



**New College of Florida  
Board of Trustees  
Finance and Administration Committee Meeting  
June 12, 2024, 11:00 A.M. to 12:00 P.M. (EST)**

**To Join Virtually Visit:**

**<https://ncf.zoom.us/j/91424454208?pwd=Um9PZ1dNRFk3TIRhdlhkQU5BTi9TZz09>**

**Meeting Agenda**

- 1. Call to Order – Roll Call, Establish Quorum, Confirm Notice of Public Meeting**  
Committee members: Ron Christaldi, Chair; Trustee Karp; Trustee Mackie; Trustee Kesler; Trustee Patterson; Trustee Jenks, Chair of BOT (Ex-Officio)
- 2. Approval of September 28, 2023 Committee Meeting Minutes (Action Item)**
- 3. Quarterly Budget Update (Informational Only)**
- 4. Approval of 2024-25 Preliminary Operating Budget (Action Item)**
- 5. Approval of Food Services Purchase Order (Action Item)**
- 6. Approval of Student Temporary Housing Purchase Orders (Action Item)**
  - a. Hotel Purchase Agreement**
  - b. Modular Purchase Agreement**
- 7. Approval of Education Plant Survey (Action Item)**
- 8. Approval of 2025-26 Legislative Budget Request (LBR) for Fixed Capital Outlay (Action Item)**
- 9. Approval of 2025-26 Legislative Budget Request (Action Item)**
- 10. Approval New College Foundation FY 2024-25 Budget (Action Item)**
- 11. Approval New College Development Corporation, Inc. Annual FY 2024-25 Budget (Action Item)**
- 12. Closing Remarks and Adjournment**

**New College of Florida Board of Trustees  
Finance and Administration Committee Meeting  
Draft Minutes for September 28, 2023**

**In attendance via Zoom:**

Trustee Christaldi (Committee Chair), Trustee Karp, Trustee Keenan, Trustee Kesler, Trustee Mackie, and Board of Trustees Chair Debra Jenks (Ex-Officio).

In addition, in attendance were: David Brickhouse, Richard Corcoran, Christie Fitz-Patrick, Alexandra Islas, and Christian Kinsley.

**Call to Order**

Christian Kinsley, Vice President of Finance and Administration called the meeting to order at 11:33 a.m. Roll call was taken and quorum was established. Meeting has been publicly noticed.

**Approval of Minutes from July 31, 2023 Meeting**

Chair Christaldi requested a motion to approve the minutes from the July 31, 2023 Meeting. A motion was made by Trustee Mackie, seconded by Trustee Keenan, and was approved by voice vote unanimously.

**End of the Year Reporting - 2022-2023 E&G Carryforward Spending Plan**

Chair Christaldi requested VP Kinsley to present the End of the Year Reporting - 2022-2023 E&G Carryforward Spending Plan.

No questions were raised.

**University E&G Carryforward Spending Plans FY 2023-2024**

Chair Christaldi requested VP Kinsley to present the University E&G Carryforward Spending Plans FY 2023-2024.

Questions and a discussion ensued.

Chair Christaldi called for a motion to recommend to the full board for approval of the University E&G Carryforward Spending Plans FY 2023-2024 as presented. A motion was made by Trustee Jenks, Seconded by Trustee Karp, and was approved by voice vote unanimously.

**University Fixed Capital Outlay Budget FY 2023-2024**

Chair Christaldi requested VP Kinsley to present the University Fixed Capital Outlay Budget FY 2023-2024.

No questions were raised.

Chair Christaldi called for a motion to recommend to the full board for approval of the University Fixed Capital Outlay Budget FY 2023-2024 as presented. A motion was made by Trustee Jenks, Seconded by Trustee Kesler, and was approved by voice vote unanimously.

**New College Foundation FY 2023-2024 Budget**

Chair Christaldi requested VP Kinsley to present the New College Foundation FY 2023-2024 Budget.

No questions were raised.

Chair Christaldi called for a motion to approve of the New College Foundation FY 2023-2024 Budget as presented. A motion was made by Trustee Jenks, Seconded by Trustee Karp, and was approved by voice vote unanimously.

**Other Business**

No other business was presented.

**Closing Remarks and Adjournment**

There being no further business, the meeting was adjourned at 12:10 p.m.

Respectfully submitted,

*Alexandra Islas*  
*Director of Government Relations*

## NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 13, 2024

### SUBJECT: Quarterly Budget Update & Approval of 2024-25 Preliminary Operating Budget

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#### **PROPOSED BOARD ACTION**

1. Approve the College's 2024-25 Preliminary Operating Budget as proposed.
2. Authorize the President to make necessary adjustments to these budgets during the operating year.

#### **BACKGROUND INFORMATION**

New College of Florida is required by regulation to provide documentation to the Florida Board of Governors on or before June 21, 2024 confirming that a 2024-25 operating budget has been approved by the College's Board of Trustees. With such confirmation, the State's Chief Financial Officer will make cash available for operations effective July 1, 2024.

The preliminary budget is based on the 2024-25 approved budget for all budget entities of the College plus any adjustments made by the College or state allocations appropriated by the 2024 Legislature. Please note, as of the date of this projection, the Governor had not yet signed the budget, nor had specific allocations been provided by the Board of Governors.

Preliminary operating details are summarized on pages accompanying this agenda.

These budgets may be adjusted during the course of the fiscal year to include:

1. Funding to support property, casualty and other insurance payments.
2. Funding provided by the New College Foundation.
3. Actions taken by the BOT during the new fiscal year.
4. Various other adjustments as directed by the College President.

Revised operating and capital budgets will be presented to the Trustees for review and final action at a future meeting.

Additionally, included in this Board item is a summary of FY 23-24 budget as of June 1, 2024. The supporting materials outline all revenues, budgeted expenditures and actuals to date for all funds and provide a breakdown of education and general (E&G), auxiliaries, foundation support, contract & grants, financial aid non-E&G, athletics and carry forward operating and projects.

#### **Supporting Documentation Included:**

Operating Budget Comparison – Grand Summary; Operating Budget Comparison – E&G Only; Operating Budget Comparison – Auxiliaries Only; Operating Budget Comparison – Foundation, Contracts & Grants and Financial Aid Non-E&G; Athletics Budget; Carry Forward Operating Plan; Carry Forward Fixed Capital Outlay Plan

**Facilitator(s)/Presenter(s):** Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration

**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating & Fixed Capital Outlay Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

**Grand Summary - Total All Funds**

<i>Summary of Revenues</i>		FY 22-23 Actual Revenues	FY 23-24 Budgeted Revenues	FY 23-24 Actual Revenues Received as of 6.1.24	FY 24-25 Appropriated Revenues
	Education & General (E&G)	\$ 31,333,514	\$ 63,858,440	\$ 58,590,571	\$ 59,887,292
	Tuition and Fees (Net)	\$ 4,166,786	\$ 4,000,000	\$ 4,277,471	\$ 5,007,778
	Educational Enhancement (Lottery)	\$ 17,354,311	\$ 2,696,944	\$ 2,022,708	\$ 2,541,324
	CITF, Deferred Maintenance & PECO Appropriation	\$ 1,896,598	\$ 11,465,887	\$ 1,291,531	\$ 16,538,491
	Student Activity Fee Revenue	\$ 338,740	\$ 359,537	\$ 347,039	\$ 369,000
	Athletic and Other Fee Revenue	\$ 184,344	\$ 194,947	\$ 198,130	\$ 400,000
	Health Fee Revenue	\$ 133,189	\$ 130,053	\$ 143,333	\$ 150,000
	Scholarship & Financial Aid Revenue - NON-E&G	\$ 4,238,562	\$ 4,031,535	\$ 3,231,583	\$ 5,166,461
	Contracts & Grants Revenue	\$ 4,611,822	\$ 3,874,730	\$ 1,092,103	\$ 1,367,312
	Housing Fee Revenue	\$ 4,411,495	\$ 4,296,247	\$ 4,729,283	\$ 6,839,160
	Food Service Fee Revenue	\$ 1,856,141	\$ 2,607,718	\$ 2,836,881	\$ 3,202,029
	Other Auxiliary Revenue	\$ 1,406,715	\$ 1,544,984	\$ 582,760	\$ 987,235
	Foundation Revenue	\$ 2,961,910	\$ 2,339,538	\$ 1,465,731	\$ 3,348,747
	Carry Forward	\$ 11,419,459	\$ 18,628,105	\$ 5,947,605	TBD
<b>Summary of Revenues Total</b>		<b>\$ 86,313,587</b>	<b>\$ 120,028,664</b>	<b>\$ 86,756,728</b>	<b>\$ 105,804,829</b>

<i>Summary of Expenditures</i>		FY 22-23 Actual Expenditures	FY 23-24 Budgeted Expenditures	FY 23-24 Actual YTD Expenditures as of 6.1.24	FY 24-25 Proposed Budget
	Salaries & Benefits	\$ 31,743,041	\$ 39,026,503	\$ 33,576,544	\$ 41,534,640
	Other Personnel Service	\$ 2,492,332	\$ 3,232,872	\$ 1,678,492	\$ 1,975,578
	General Expenses	\$ 13,240,778	\$ 34,122,425	\$ 11,266,948	\$ 19,349,961
	Physical Plant, Operations & Utilities	\$ 8,605,337	\$ 27,118,323	\$ 20,396,807	\$ 27,033,476
	Scholarships & Financial Aid	\$ 5,926,988	\$ 10,443,479	\$ 10,028,324	\$ 12,089,806
	Library & Other Academic Resources	\$ 2,873,343	\$ 3,374,799	\$ 2,654,176	\$ 2,555,827
	Student Activity Expenditures	\$ 128,485	\$ 158,776	\$ 103,287	\$ 144,641
	Athletics Expenditures	\$ -	\$ 737,000	\$ 703,208	\$ 1,120,900
<b>Summary of Expenditures Total</b>		<b>\$ 65,010,304</b>	<b>\$ 118,214,177</b>	<b>\$ 80,407,785</b>	<b>\$ 105,804,829</b>

**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

E&G Only

<b>Summary of Revenues</b>		<b>FY 22-23 Actual Revenues</b>	<b>FY 23-24 Budgeted Revenues</b>	<b>FY23-24 Actual Revenues Received as of 6.1.24</b>	<b>FY24-25 Appropriated Revenues GAA</b>
	General Revenue	\$ 31,333,514	\$ 63,858,440	\$ 58,590,571	\$ 59,887,292
	Tuition and Fees (Net)	\$ 4,166,786	\$ 4,000,000	\$ 4,277,471	\$ 5,007,778
	Lottery	\$ 17,354,311	\$ 2,696,944	\$ 2,022,708	\$ 2,541,324
<b>Summary of Revenues Total</b>		<b>\$ 52,854,611</b>	<b>\$ 70,555,384</b>	<b>\$ 64,890,750</b>	<b>\$ 67,436,394</b>

<b>Summary of Expenditures</b>		<b>FY 22-23 Actual Expenditures</b>	<b>FY 23-24 Budgeted Expenditures</b>	<b>FY23-24 Actual YTD Expenditures as of 6.1.24</b>	<b>FY24-25 Proposed Budgeted Expenditures</b>
	Salaries and Benefits	\$ 28,233,342	\$ 36,779,513	\$ 33,132,114	\$ 37,911,338
	Other Personnel Service	\$ 1,463,845	\$ 902,754	\$ 1,667,308	\$ 1,966,371
	General Expense <sup>1</sup>	\$ 8,657,254	\$ 32,873,117	\$ 27,873,166	\$ 27,558,685
<b>Summary of Expenditures Total</b>		<b>\$ 38,354,441</b>	<b>\$ 70,555,384</b>	<b>\$ 62,672,588</b>	<b>\$ 67,436,394</b>

<b>Summary detail of General Expense<sup>1</sup></b>		<b>FY 22-23 Actual Expenditures</b>	<b>FY 23-24 Budgeted Expenditures</b>	<b>FY23-24 Actual YTD Expenditures as of 6.1.24</b>	<b>FY24-25 Proposed Budgeted Expenditures</b>
	Academic Instruction & Student Support	\$ 2,427,050	\$ 2,501,359	\$ 2,223,159	\$ 6,131,474
	Performance Based Funding - Recruitment & Retention <sup>2</sup>	N/A	\$ 3,446,270	\$ 381,621	TBD
	Administration	\$ 2,518,755	\$ 4,677,153	\$ 4,496,653	\$ 4,972,023
	Physical Plant Operations & Maintenance	\$ 2,023,023	\$ 2,936,333	\$ 2,645,651	\$ 2,670,000
	Housing Support & Hotel Costs	N/A	\$ 13,093,339	\$ 11,803,551	\$ 7,824,985
	Scholarships & Financial Aid	\$ 1,688,426	\$ 5,869,089	\$ 6,316,180	\$ 5,933,685
	Athletics Expenses	\$ -	\$ 349,574	\$ 6,350	\$ 26,518
<b>Summary detail of General Expense Total</b>		<b>\$ 8,657,254</b>	<b>\$ 32,873,117</b>	<b>\$ 27,873,165</b>	<b>\$ 27,558,685</b>

1. The Summary detail of General Expense provides the detail for the total general expense for each Fiscal Year.

2. FY24 Budgeted Performance Based Funding for Recruitment & Retention was budgeted in both salaries & benefits and general expense. The amount of \$3,446,270 is only the general expense portion.

**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

**Auxiliaries Only**

		FY 22-23 Actual	FY 23-24 Budgeted	FY23-24 Actuals as of 6.1.2024	FY24-25 Proposed Budget
<b>Student Activity Fee</b> (Hamilton Center, Student Alliance, Student Government, & Green Fee)	Revenue	\$ 338,740	\$ 358,193	\$ 347,039	\$ 369,000
	Labor	\$ 188,084	\$ 128,027	\$ 218,484	\$ 224,359
	Expense	\$ 128,485	\$ 158,776	\$ 103,287	\$ 144,641
	<b>Expenditure Totals</b>	<b>\$ 316,569</b>	<b>\$ 335,003</b>	<b>\$ 321,771</b>	<b>\$ 369,000</b>
<b>Housing Fee</b>	Revenue	\$ 4,411,495	\$ 4,296,247	\$ 4,729,283	\$ 6,839,160
	Labor	\$ 765,023	\$ 1,062,370	\$ 710,858	\$ 1,248,538
	Expense	\$ 3,781,616	\$ 3,233,877	\$ 2,730,731	\$ 4,039,310
	<b>Expenditure Totals</b>	<b>\$ 4,546,639</b>	<b>\$ 4,296,247</b>	<b>\$ 3,441,589</b>	<b>\$ 5,287,848</b>
<b>Food Service Fee</b>	Revenue	\$ 1,856,141	\$ 2,607,718	\$ 2,836,881	\$ 3,202,029
	Labor	\$ 34,493	\$ 124,499	\$ 125,956	\$ 126,682
	Expense	\$ 2,011,277	\$ 2,483,219	\$ 2,629,233	\$ 2,994,830
	<b>Expenditure Totals</b>	<b>\$ 2,045,770</b>	<b>\$ 2,607,718</b>	<b>\$ 2,755,189</b>	<b>\$ 3,121,512</b>
<b>All Other Auxiliaries</b>	Revenue	\$ 1,406,715	\$ 1,544,984	\$ 582,760	\$ 987,235
	Labor	\$ 608,988	\$ 728,745	\$ 243,954	\$ 152,919
	Expense	\$ 690,827	\$ 972,213	\$ 431,877	\$ 825,740
	<b>Expenditure Totals</b>	<b>\$ 1,299,816</b>	<b>\$ 1,700,959</b>	<b>\$ 675,831</b>	<b>\$ 978,659</b>
<b>TOTAL ALL AUXILIARIES</b>		<b>\$ 8,208,793</b>	<b>\$ 8,939,927</b>	<b>\$ 7,194,381</b>	<b>\$ 9,757,019</b>

**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

		FY22-23 Actual	FY 23-24 Budgeted	FY23-24 Actuals as of 6.1.2024	FY24-25 Proposed Budget
<b>New College Foundation Support</b>	Revenue	\$ 2,961,910	\$ 2,339,538	\$ 1,465,731	\$ 3,348,747
	Executive Salaries	\$ 1,575,385	\$ 1,065,856	\$ 912,104	\$ 899,850
	Athletics	N/A	\$ 400,000	\$ 332,483	\$ 1,000,000
	Scholarships & Enhancements	\$ 1,078,185	\$ 542,855	\$ 453,470	\$ 998,867
	Chair & Grant Funding	\$ 184,340	\$ 90,827	\$ 143,824	\$ 90,030
	Lobbyist	\$ 124,000	\$ 240,000	\$ 239,776	\$ 360,000
	<b>Expense Totals</b>	<b>\$ 2,961,910</b>	<b>\$ 2,339,538</b>	<b>\$ 2,081,656</b>	<b>\$ 3,348,747</b>

		FY22-23 Actual	FY 23-24 Budgeted	FY23-24 Actuals as of 6.1.2024	FY24-25 Proposed Budget
<b>Contracts &amp; Grants</b>	Revenue	\$ 4,611,822	\$ 3,874,730	\$ 1,092,103	\$ 1,367,312
	Labor	\$ 933,279	\$ 2,634,401	\$ 787,537	\$ 500,000
	Expense	\$ 474,914	\$ 1,240,329	\$ 309,860	\$ 867,312
	<b>Expense Totals</b>	<b>\$ 1,408,193</b>	<b>\$ 3,874,730</b>	<b>\$ 1,097,397</b>	<b>\$ 1,367,312</b>

		FY22-23 Actual	FY 23-24 Budgeted	FY23-24 Actuals as of 6.1.2024	FY24-25 Proposed Budget
<b>Financial Aid - NON-E&amp;G</b>	Revenue	\$ 3,160,377	\$ 4,031,535	\$ 3,231,583	\$ 5,166,461
	Labor	\$ 24,616	\$ -	\$ 11,184	\$ 9,207
	Aid Distributed	\$ 3,135,761	\$ 4,031,535	\$ 3,247,489	\$ 5,157,254
	<b>Expense Totals</b>	<b>\$ 3,160,377</b>	<b>\$ 4,031,535</b>	<b>\$ 3,258,673</b>	<b>\$ 5,166,461</b>



**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

**Athletics Only**

		FY22-23 Actual	FY 23-24 Budgeted Revenues	FY23-24 Actual Revenues Received as of 6.1.24	FY24-25 Proposed Budget	Fund Source
<b>Athletics Revenue</b>	Athletics Fee Revenue	N/A	\$ 194,947	\$ 198,130	\$ 200,000	Athletic Fee Revenue based on enrollment projections
	Health Fee Revenue	N/A	\$ 130,053	\$ 143,333	\$ 150,000	Health Fee Revenue based on enrollment projections
	Foundation Revenue	N/A	\$ 400,000	\$ 400,000	\$ 1,000,000	Funds donated for athletics used for men's sports salaries & benefits and other athletic expenses
	Camps/Conference Hosting Revenue	N/A	N/A	N/A	\$ 100,000	Funds generated from hosting camps/ conferences during the summer
	Ticket Sales/Sponsorships	N/A	N/A	N/A	\$ 100,000	Funds generated from ticket sales and sponsorships supporting NCF Athletics
	E&G - Student Recruiting	\$ 59,715	\$ 714,342	\$ 653,102	\$ 781,415	Funds associated with recruiting students
	E&G - Athletics Administrative Support	N/A	\$ 695,157	\$ 358,488	\$ 726,236	Funds for women's sports
<b>Revenue Totals</b>		<b>\$ 59,715</b>	<b>\$ 2,134,499</b>	<b>\$ 1,753,053</b>	<b>\$ 3,057,651</b>	

		FY 22-23 Actual Expenditures	FY 23-24 Budgeted Expenditures	FY23-24 Actual YTD Expenditures as of 6.1.24	FY24-25 Proposed Budgeted Expenditures	Fund Source
<b>Athletics Administration</b>	Salaries & Benefits	\$ 59,715	\$ 322,215	\$ 204,444	\$ 239,370	Split funded between Foundation & E&G-Student Recruiting - FY23 Expenditures for Athletic Director (AD) salary and benefits FY24 Expenditures for AD, 1 Assistant AD; Coordinator; Compliance FY25 Expenditures for AD, 2 Assistant AD
	General Expense	N/A	\$ 192,000	\$ 192,000	\$ 202,208	Fees Revenue NAIA and Sunconference Membership Dues, Travel (Van/Bus rental, Food, Hotels)
<b>Baseball - JV &amp; Varsity</b>	Salaries & Benefits	N/A	\$ 268,265	\$ 115,580	\$ 315,912	FY24 Split 50/50 Foundation/E&G Recruiting; FY25 Split 55/45 Foundation/E&G Recruiting
	General Expense	N/A	\$ 150,000	\$ 164,830	\$ 163,000	Fees Revenue
<b>Softball - JV &amp; Varsity</b>	Salaries & Benefits	N/A	\$ 100,092	\$ 107,627	\$ 156,057	E&G Athletics Administrative Support
	General Expense	N/A	\$ 100,000	\$ 41,450	\$ 69,992	Fees Revenue
<b>Basketball - Men's JV &amp; Varsity</b>	Salaries & Benefits	N/A	\$ 215,073	\$ 92,443	\$ 191,272	FY24 Split 50/50 Foundation/E&G Recruiting; FY25 Split 55/45 Foundation/E&G Recruiting
	General Expense	N/A	\$ 100,000	\$ 117,550	\$ 116,250	Fees Revenue
<b>Basketball - Womens JV &amp; Varsity</b>	Salaries & Benefits	N/A	N/A	\$ 81,791	\$ 144,540	E&G Athletics Administrative Support
	General Expense	N/A	\$ 65,000	\$ 71,206	\$ 114,250	Foundation

**New College of Florida**  
**Proposed Fiscal Year 2024-25 Operating Budget**  
**Comparative Fiscal Years 2022-23 & 2023-24**  
**June 13, 2024**

**Athletics Only**

		FY22-23 Actual	FY 23-24 Budgeted Revenues	FY23-24 Actual Revenues Received as of 6.1.24	FY24-25 Proposed Budget	Fund Source
Soccer - Men's JV & Varsity	Salaries & Benefits	N/A	\$ 129,570	\$ 118,805	\$ 102,094	FY24 Split 50/50 Foundation/E&G Recruiting; FY25 Split 55/45 Foundation/E&G Recruiting
	General Expense	N/A	\$ 75,000	\$ 73,490	\$ 93,250	Foundation
Soccer - Women's JV & Varsity	Salaries & Benefits	N/A	\$ 83,405	\$ 81,791	\$ 156,921	E&G Athletics Administrative Support
	General Expense	N/A	\$ 55,000	\$ 42,682	\$ 91,750	Foundation
Lacrosse - Men's	Salaries & Benefits	N/A	\$ 79,752	\$ 39,580	\$ 95,968	FY24 E&G Recruiting; FY25 E&G Recruiting
	General Expense	N/A	N/A	\$ -	\$ -	
Lacrosse - Women's	Salaries & Benefits	N/A	\$ 94,058	\$ 94,059	\$ 110,971	E&G Athletics Administrative Support
	General Expense	N/A	N/A	\$ -	\$ 62,200	Foundation
Volleyball (Indoor & Beach) JV & Varsity Women's	Salaries & Benefits	N/A	\$ 72,774	\$ 42,518	\$ 141,600	E&G Athletics Administrative Support
	General Expense	N/A	N/A	\$ -	\$ 149,000	Foundation
Golf - Men's	Salaries & Benefits	N/A	\$ 16,148	\$ 11,048	\$ 16,148	FY24 E&G Recruiting; FY25 Split 50/50 E&G Recruiting/Foundation
	General Expense	N/A	N/A	\$ -	\$ 30,000	Foundation
Golf - Women's	Salaries & Benefits	N/A	\$ 16,148	\$ 11,048	\$ 16,148	E&G Athletics Administrative Support
	General Expense	N/A	N/A	\$ -	\$ 29,000	Foundation
Swimming & Diving - Men's & Women's	Salaries & Benefits	N/A	N/A	N/A	\$ 81,000	E&G Recruiting Not playing until FY26
	General Expense	N/A	N/A	N/A	\$ -	
Cross Country - Men's & Women's	Salaries & Benefits	N/A	N/A	N/A	\$ 67,500	E&G Recruiting Not playing until FY26
	General Expense	N/A	N/A	N/A	\$ -	
Tennis - Men's & Women's	Salaries & Benefits	N/A	N/A	N/A	\$ 101,250	E&G Recruiting Not playing until FY26
	General Expense	N/A	N/A	N/A	\$ -	
<b>Expenditure Totals</b>		<b>\$ 59,715</b>	<b>\$ 2,134,499</b>	<b>\$ 1,703,942</b>	<b>\$ 3,057,651</b>	

**New College of Florida**  
**2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)**  
**Pursuant to 1011.45, Florida Statutes**  
**Updated June 1, 2024**

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2023	COMMITTED Committed Balance as of July 1, 2023	E&G Carryforward Amount Budgeted During FY24	E&G Carryforward Amount Spent as of 6.1.24	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)
1	Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	Operating Enhancements pursuant to Special LBC Appropriation	\$ 6,415,559	\$ -	\$ 6,415,559	\$ 6,415,559	\$ -	2	1	24/25
2	Campus Security and Safety Enhancements	Hurricane Ian Recovery Costs	\$ 120,000	\$ 120,000	\$ -	\$ 120,000	\$ 31,663	2	2	23/24
3	Campus Security and Safety Enhancements	Campus Police Safety Enhancements	\$ 434,000	\$ -	\$ 434,000	\$ 434,000	\$ 135,603	1	1	23/24
4	Information Technology (ERP, Equipment, etc.)	IT Equipment Upgrades	\$ 751,400	\$ -	\$ 751,400	\$ 751,400	\$ 256,090	1	1	23/24
<b>Total as of July 1, 2023: *</b>			<b>\$ 7,720,959</b>	<b>\$ 120,000</b>	<b>\$ 7,600,959</b>	<b>\$ 7,720,959</b>	<b>\$ 423,356</b>			

**New College of Florida**  
**2023-2024 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Project Plans)**  
Pursuant to Section 1011.45, Florida Statutes  
Updated June 1, 2024

Line Item #	Specific Project Title/Name <sup>1</sup>	Project Description	Amount of July 1, 2023, E&G Carryforward Operating Balance Provided to FCO Project <sup>2</sup> (F+G)	(F)	(G)	Updated E&G Carryforward Amount Budgeted for Expenditure During FY24	E&G Carryforward Funds Spent as of 6.1.24	Carryforward Expenditure Timeline			Comments/Explanations
				Restricted	Committed			Total # Years of Expenditures per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
				To Restricted Balance on July 1, 2023	To Committed Balance on July 1, 2023						
1	Caples Mansion Phase 2 (70803B)	HVAC improvements; repair of interior walls, ceilings, and floor; repair of select windows and doors; repair of exterior balcony over the entrance of the building; interior painting throughout; and other miscellaneous interior repairs.	\$ 726,986	\$ 590,416	\$ 136,570	\$ 726,986	\$ 244,784	3	3	2025	Project ongoing
2	Breezeway Grant (70801A-College/Cook Hall)	This amount is allocated for the match requirement for the Division of Historical Resources grant received for FY 22-23.	\$ 86,345	\$ 86,345	\$ -	\$ 24,937	\$ 24,937	2	2	2024	Project ongoing
3	R&M Campus Mold Mitigation Survey (70803)	Completion of a mold mitigation survey	\$ 17,425	\$ -	\$ 17,425	\$ -	\$ -	2	2	2024	Project Closed
4	College Hall HVAC (70801B)	Repair HVAC and other interior repairs	\$ 15,433	\$ 15,433	\$ -	\$ 4,839	\$ 4,839	2	2	2024	Project Closed
5	Generator Upgrades (70802B)	Emergency Mitigation Planning	\$ 750,000	\$ -	\$ 750,000	\$ -	\$ -	1	1	2024	Project unable to be completed this FY.
6	Caples Fine Arts Exterior Improvements (70803E)	Supplemental to Deferred Maintenance State Appropriation; includes completion of a mold mitigation	\$ 290,607	\$ 175,332	\$ 115,275	\$ 290,607	\$ 62,944	1	1	2025	Project ongoing
7	Heiser Strobic Fan Replacement (70811B)	Cost for construction for fans replacement received after design	\$ 1,900,000	\$ -	\$ 1,900,000	\$ -	\$ -	1	1	2024	Project unable to be completed this FY.
8	Palmer A, B, C, D, E demo, 58th Street House - Reichert/Knight (70812A)	Demolition of facilities as recommended in the Educational Plant Survey	\$ 953,159	\$ 953,159	\$ -	\$ 500,000	\$ 17,025	1	1	2025	Project ongoing.
9	College Hall (70814A)	Supplemental to Deferred Maintenance State Appropriation	\$ 821,091	\$ -	\$ 821,091	\$ 821,091	\$ 68,108	1	1	2025	Project ongoing
10	58th St Project (70817)	Design and infrastructure to complete a connector street	\$ 415,325	\$ 15,325	\$ 400,000	\$ 415,325	\$ 391,500	2	2	2025	Project Closed
11	Piccione House Project (70817A)	Space Renovation	\$ 40,969	\$ 5,153	\$ 35,816	\$ 5,152	\$ 5,152	2	2	2024	Project Closed
12	Greenhouse Replacement (70819)	Replace two existing greenhouse spaces	\$ 991,752	\$ 913,752	\$ 78,000	\$ 1,192,452	\$ 610,767	2	2	2025	Project ongoing.
13	CEO Space Expansion (70820)	Space expansion of existing space	\$ -	\$ -	\$ -	\$ 61,172	\$ 61,172				Project Added and Closed (this project had some remaining work from FY 22-23 to be completed and was left off of the approved list in FY 23-24)
14	Access Control Replacement (70825)	Upgrades to access control hardware and software	\$ 67,268	\$ 14,491	\$ 52,777	\$ 67,268	\$ 33,410	2	2	2025	Project ongoing
15	Elevator Safety Code (70826)	Repair and upgrades to existing elevators across campus	\$ 27,000	\$ -	\$ 27,000	\$ 74,643	\$ -	2	2	2025	Project ongoing
16	Campus Master Plan Amendment (70830)	5 Year Master Plan Update	\$ 572,706	\$ 546,706	\$ 26,000	\$ 499,000	\$ 258,305	1	1	2024	Project ongoing. Amount lower and excess funds (\$123,706) to be moved to 70925
17	Renovation of Car Museum (70831)	Assessment of 1950s and 60s era buildings to determine renovation needs; and add access road.	\$ 960,465	\$ 210,465	\$ 750,000	\$ 960,465	\$ 146,015	1	1	2024	Project ongoing
18	General Twinning Resurfacing (70832)	Resurfacing of roadway to extend useful life	\$ 189,730	\$ 189,730	\$ -	\$ 189,730	\$ 162,663	1	1	2024	Project Closed
19	Circus Hall of Fame Improvements (70833)	Improvements to unused vacant lot	\$ 479,444	\$ 479,444	\$ -	\$ 481,444	\$ 456,742	1	1	2024	Project ongoing. Total cost estimated more then budget. Funds moved to cover excess (\$2,000) from 70925.
20	Sainer Exterior Repairs and Painting and fence repair (70834)	Maintenance	\$ 146,294	\$ 146,294	\$ -	\$ 181,219	\$ 181,219	1	1	2024	Project Completed. Total costs exeeded budget. Moved from 70925
21	Anthropology and Archeology Exterior Improvements (70899)	Repair and/or replacement of siding; sealing and painting	\$ 99,242	\$ 99,242	\$ -	\$ 51,599	\$ -	1	1	2024	Project ongoing
22	CWC Wall Demolition (70899)	Removal of exterior wall to improve student safety (old wall limited pedestrian sightlines to road)	\$ 8,806	\$ 8,806	\$ -	\$ 8,806	\$ 8,806	1	1	2024	Project Closed
23	Campus Enhancement (Minor) (70925)	Includes Robertson Hall Envelope repairs; Robertson Park Grounds; Misc. Grounds Improvements, Signage Updates, other minor repairs.	\$ 1,347,100	\$ 1,205,542	\$ 141,558	\$ 4,350,410	\$ 2,785,862	1	1	2024	Amount to be adjusted based on comments above.
<b>* Total Minor Carryforward As July 1, 2023 :</b>			<b>\$ 10,907,147</b>	<b>\$ 5,655,635</b>	<b>\$ 5,251,512</b>	<b>\$ 10,907,146</b>	<b>\$ 5,524,250</b>				

1. As defined in Board of Governors Regulation 14.003.

2. Amount deducted from July 1, 2023, beginning E&G Carryforward operating balance for fixed capital outlay project funding per Section 1011.45, F.S. and Board of Governors Regulation 9.007(3)(a)(4).

**NEW COLLEGE OF FLORIDA  
BOARD OF TRUSTEES**

**Meeting Date: June 13, 2024**

**SUBJECT: Approve Food Services Purchase Order**

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**PROPOSED BOARD ACTION**

Approve the selection of Aramark Education Services, LLC as the food service vendor and authorize the President to negotiate and execute a food service management agreement, consistent with the terms and specifications of the NCF Campus Dining Services Invitation to Negotiate.

Payment to Aramark will be based on actual meal plan sales per the definitive agreement.

**BACKGROUND**

New College of Florida recently conducted an invitation to negotiate to solicit a food services vendor for the campus. The existing agreement, awarded in 2014, with Metz Culinary Management was expiring on June 30, 2024.

A Consultant was secured to assist with the ITN Review and Selection Process. A Campus Food Service Contract Committee composed of students, staff, and a non-voting staff chairperson convened its first meeting on January 25th to begin the process of guiding a competitive selection process for a successor dining services agreement and met frequently over the past several months.

The ITN was advertised through the College's Procurement Service Department beginning March 7, 2024. A mandatory pre-proposal meeting and facility tour was held for prospective vendors on March 13, 2024. Representatives from five (5) vendors attended the mandatory meeting. The ITN proposal submission deadline was April 10, 2024. Two (2) vendors submitted proposals for the committee's consideration. With the assistance of Porter Khouw Consulting, the committee reviewed each proposal in detail. Clarification submissions were requested as well as negotiation with both vendors.

The following evaluation factors and criteria were considered for this project:

- Vendor Profile: Assessment of the vendor's inclusion of firm history, stability, industry reputation, and the ability to meet contractual obligations.
- Residential Operations: Examination of the inclusion of the proposed operating requirements and vendor's capacity to efficiently manage residential facilities, including efficiency, resident satisfaction, and operational excellence.
- Retail Operations: Examination of the inclusion of the proposed operating requirements and vendor's experience and success in retail management, focusing on customer service, sales growth, and innovation.
- Summer Camps & Conferences: Examination of the inclusion of proposed operations for summer camps and conferences and of the vendor's expertise in hosting and catering for summer camps and conferences, emphasizing flexibility, quality of service, and participant feedback.
- Catering: Analysis of the vendor's capabilities in providing high-quality catering services, including proposed tiers, menu diversity, event management, and client satisfaction.

- **Marketing & Engagement:** Evaluation of the vendor's marketing strategies and engagement initiatives to promote services and build customer loyalty.
- **Product & Menu Development:** Consideration of the vendor's approach to product innovation and menu development, including creativity, nutritional balance, and market responsiveness.
- **Human Resources:** Review of the vendor's human resources policies, staff development programs, and employee retention strategies.
- **Quality & Improvement Management:** Assessment of the vendor's commitment to quality, continuous improvement practices, and responsiveness to feedback.
- **Sanitation & Safety:** Evaluation of the vendor's sanitation protocols, safety standards, and adherence to regulatory compliance.
- **Technology:** Consideration of the vendor's use of technology to improve service delivery, operational efficiency, and customer experience.
- **Transition/Reopening Plan:** Review of the vendor's strategy for seamless transition or reopening, with an emphasis on timelines, risk management, and communication plans.
- **Sustainability:** Examination of the vendor's sustainability practices, including waste reduction, energy efficiency, and responsible sourcing.
- **Food Insecurity:** Analysis of the vendor's initiatives to address food insecurity, including program development and community outreach.
- **Supplier Diversity:** Evaluation of the vendor's commitment to diversity in its supply chain, including partnerships with minority-owned and local businesses.
- **Emergency Preparedness:** Assessment of the vendor's preparedness for emergencies, including contingency plans, resource availability, and staff training.
- **Financial Proposal:** Assessment of the inclusion of base financial proposal and review of the required information.
- **Data Security:** Vendor must demonstrate compliance with and adherence to NCF's data policies and security standards.

The overall pricing of each offer is as follows:

- \$3.86 million total projected first year sales from all sources (meal plans, catering, cash/credit cards). Commission payments to NCF at 10% estimated to generate about \$378,804 (all sources) for use in supporting NCF's operating and capital responsibilities. Projections change year to year.
- Meal plan dollars not fully expended during fall semester may be carried over to spring semester.
- Meal plan rates depend on final actions of the BOT in amending the College's Tuition and Fee regulation. Meal plan rates and retail pricing are subject to negotiated changes annually.
- Capital investment funding of \$1.25 million amortized over 60 months at a percentage agreed upon between the two parties. If the agreement is terminated for any reason prior to the complete amortization, either NCF or its successor food service provider will reimburse Aramark for the unamortized portion of the investment. NCF will direct all work through its architect and construction management consultants.

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**Supporting Documentation:** NCF Campus Dining Services Invitation to Negotiate (electronic copy available upon request)

**Facilitator(s)/Presenter(s):** Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration/ Almeda Jacks, Vice President of Student Affairs

**NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES**

**Meeting Date: June 13, 2024**

**SUBJECT: Approve Student Temporary Housing Purchase Orders – Hotel Purchase Agreement**

---

**PROPOSED BOARD ACTION**

Authorize the President to execute a contract with Home2Suites for temporary student housing for the Fall 2024 and Spring 2025 terms not to exceed \$4,000,000.

Approval of this action item is contingent on the Governor approving the budget and the BOG approving our business/strategic plan.

**BACKGROUND**

Due to both the overwhelming demand for on campus housing, and prudent decision to take certain rooms offline until facility conditions can be addressed, the College is in an oversubscribed situation. This situation was caused by both a surge enrollment, as well as removing of all of the PEI dorms due to safety concerns.

The total cost of this agreement is \$3,880,985 for 109 rooms including (85) singles and (24) doubles.

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**Supporting Documentation:** NCF Campus Hotel Invitation to Negotiate (electronic copy available upon request)

**Facilitator(s)/Presenter(s):** Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration/ Almeda Jacks, Vice President of Student Affairs

## NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 13, 2024

### **SUBJECT: Approve Student Temporary Housing Purchase Orders - Modular Purchase Agreement**

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#### **PROPOSED BOARD ACTION**

Authorize the President to enter into a contract with University Housing Solutions, not to exceed \$3,000,000, for the purchase and installation of three modular housing units not to exceed \$3,000,000.

Approval of this action item is contingent on the Governor approving the budget and the BOG approving our business/strategic plan.

#### **BACKGROUND**

Due to both the overwhelming demand for on campus housing, and the prudent decision to take certain rooms offline until facility conditions can be addressed, the College is in an oversubscribed situation. This situation was caused by both a surge in enrollment, as well as removing all of the PEI dorms due to safety concerns.

The total cost of this agreement is \$3,000,000 for 132 single beds.

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**Supporting Documentation:** Temporary Housing Proposal Presentation (available upon request)

**Facilitator(s)/Presenter(s):** Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration/ Almeda Jacks, Vice President of Student Affairs



# NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

**Meeting Date:** June 13, 2024

**SUBJECT:** New College of Florida Educational Plant Survey Validation

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## **PROPOSED BOARD ACTION**

Review and validate the completed New College of Florida Educational Plant Survey.

## **AUTHORITY FOR BOARD OF TRUSTEES**

Article IX, Section 7, Florida Constitution; Sections 1013.03 and 1013.31, Florida Statutes

## **BACKGROUND INFORMATION**

An Educational Plant Survey (EPS) is required at least once every five (5) years for all public educational entities, including state universities. At the request of New College of Florida (NCF), Board staff facilitated and coordinated the Survey Team and participated with university staff on the EPS to ensure that all the requirements of section 1013.31, Florida Statutes, were satisfied. In addition to NCF and Board staff, the team included staff from Florida Atlantic University, Florida Gulf Coast University, and Florida Polytechnic University. The Survey Team Recommendation is included as an attachment.

The EPS covers the period July 1, 2024, through June 30, 2029.

## **Summary of Survey Team Recommendations (Main Campus, unless noted):**

### **NEW COLLEGE OF FLORIDA**

#### **Survey Team Members:**

<b>Name</b>	<b>Title</b>	<b>Institution</b>
Azita Dotiwala	Director of Budget and Planning Facilities Management	Florida Atlantic University
Corina Mavrodin	Assistant Director, Space Utilization and Analysis	Florida Atlantic University
Collin Noel	Coordinator Facilities and Space Planning	Florida Gulf Coast University
Tom Monaco	Senior Project Manager & Campus Planner Facilities & Safety Services	Florida Polytechnic University
Kristine Azzato	Assistant Director of Facilities	Florida Board of Governors
Kyndra Freeman	Facilities Planner	Florida Board of Governors

#### **Remodeling/Renovation Recommendations:**

**2.1 College Hall (Bldg. ID CHL) (Main Campus):** Classroom - 1,909 NASF, Office – 4,198 NASF, Auditorium/Exhibition – 1,945 NASF, Campus Support Services – 25 NASF.

**2.2 Jane Bancroft Cook Library (Bldg. ID LBR) (Main Campus):** Classroom – 4,359 ASF, NASF, Research Lab – 4,035 NASF, Office – 9,763 NASF, Instructional Media – 167 NASF.

**2.3 Robertson Hall (Bldg. ID ROB) (Main Campus):** Office – 2,841 NASF

#### **New Construction Recommendation:**

##### **3.1 See 4.1**

##### Projects Based on Exception Procedure:

This project is included on the 2024 Draft Campus Master Plan (CMP). This project is contingent upon the final approval of the CMP and the execution of the demolition projects included in this recommendation.

At the time of the survey, New College of Florida (NCF) was overbuilt in Classroom, Teaching Lab, Study, Office, Auditorium/Exhibition, and Campus Support Services. The university acquired facilities that were not designed for educational use which presents challenges with delivering the educational program. Furthermore, several of those buildings are on the Historical Registry which limits the ability to renovate or remodel for academic use. NCF maintains a low student to teacher ratio and below average class size in line with its Honors College Model. Additionally, it requires students to complete Independent Study Projects. All of these factors necessitate a higher percentage of offices, classrooms, and teaching labs not supported by the current space needs methodology formula. Furthermore, NCF agrees to analyze its space in an effort to establish a plan to repurpose unsuitable spaces and remove them from the educational and general inventory where permissible. The university presented data sufficient for the survey team to recommend NCF's proposed new project supporting continued growth to meet its new strategic mission.

**4.1 Multi-Purpose Building (Bldg. ID RMB) (Main Campus):** Classroom: 2,000 NASF, Study – 4,800 NASF, Office – 35,136 NASF, Auditorium/Exhibition – 4,000 NASF, Campus Support Services – 4,500 NASF.

#### **Demolition Recommendations:**

**5.1 Bon Seigneur (Bldg. ID BON) (Main Campus):** Total GSF 4,733

**5.2 Hamilton Classroom (Bldg. ID HCL) (Main Campus):** Total GSF 15,399

**5.3 Heiser Greenhouse North (Bldg. ID HGN) (Main Campus):** Total GSF 320

**5.4 Heiser Greenhouse (Bldg. ID HGW) (Main Campus):** Total GSF 880

**5.5 Palmer A (Bldg. ID PMA) (Main Campus):** Total GSF 9,411

**5.6 Palmer C (Bldg. ID PMC) (Main Campus):** Total GSF 8,534

**5.7 Palmer D (Bldg. ID PMD) (Main Campus):** Total GSF 8,534

**5.8 Palmer E (Bldg. ID PME) (Main Campus):** Total GSF 8,230

**5.9 Reichert House (Bldg. ID RER) (Main Campus):** Total GSF 2,574

**5.10 Sudakoff Lecture & Conference Center (Bldg. ID SUD) (Main Campus):** Total GSF 12,216

#### **Site Improvements Recommendations:**

**6.1 Land Acquisition:** This is a general recommendation allowing the university to continue purchasing properties surrounding the campus as identified in the adopted Campus Master Plan.

**6.2 Landscaping/Site Improvements:** This general recommendation is to continue landscaping, road, and site improvements consistent with the adopted Campus Master Plan.

**6.3 Utility Infrastructure Improvements:** This is a general recommendation to include improvements consisting of items in the categories of chilled water and controls, electrical distributions, storm sewer, sanitary sewer, telecommunications, fiber, energy management control systems, irrigation, water distribution, steam equipment and distribution. The projects consist of improvements, extensions, modifications, and additions to the major utility systems consistent with the adopted Campus Master Plan.

**Standard University-wide Recommendations:**

**SR1:** All spaces necessary for custodial and sanitation services in new facilities are recommended.

**SR2:** All projects for safety corrections are recommended.

**SR3:** All projects for corrections or modifications necessary to comply with the Americans with Disabilities Act is recommended.

**SR4:** Any project required to repair or replace a building's components is recommended, provided that the total cost of the project does not exceed 25% of the replacement cost of the building.

**SR5:** All remodeling and infrastructure projects funded exclusively with Carryforward funds are hereby recommended, pursuant to section 1011.45(3)(c), F.S., provided the resulting percentages of Space Needs Met does not exceed 100%.

The complete Educational Plant Survey Report, which is in compliance with the requirements of Section 1013.31, Florida Statutes, is ready for Board consideration for validation. Once validated by the Board, survey recommended projects may be included on the Capital Improvement Plan, and are eligible for PECO funding.

Note: The Survey Team recognizes that New College is unique. The space needs requirement for New College Academic programs is not supported by the Formula process. It is based on the Board of Governors authorized enrollment growth projection.

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**Supporting Documentation Included:** Educational Plant Survey Report, July 1, 2024-June 30, 2029

**Facilitators/Presenters:** Itza Frisco, AVP, Facilities Management



# **Educational Plant Survey**

## **New College of Florida**

Effective

July 1, 2024-June 30, 2029

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## Introduction

Pursuant to Section 1013.31, Florida Statutes, an *Educational Plant Survey* (EPS or Survey) is required by all public educational entities; school districts, colleges, and state universities, at least once every five (5) years.

A Survey is statutorily defined (s. 1013.31, F.S.) as a systematic study of present *Educational Plants and Ancillary Plants* (i.e., education and general (E&G) facilities, sites, and site improvements) and the determination of future needs to provide an appropriate educational program and services for each student based on projected capital outlay full-time equivalents (FTE's). In other words, put more succinctly, the Survey is an assessment of a university's current inventory of E&G space as well as its projected need for more E&G space.

A Survey must use "*uniform data sources and criteria*" and provide the following:

- An inventory of existing *educational plants and ancillary plants*.
- Recommendations for existing educational/ancillary plants (i.e. remodeling and renovation).
- Recommendations for new educational/ancillary plants (i.e. new construction).

Furthermore, with regard to State University System (SUS) institutions, the Survey must:

- Reflect the capacity of existing facilities, as inventoried and validated.
- Project E&G space needs in a manner consistent with standards (for determining space needs) specified by Board of Governors (Board) regulation.
- Utilize projected FTEs consistent with the 5-year planned enrollment cycle for the SUS approved by the Board.

An EPS is undertaken collaboratively by a 'Survey Team' consisting of staff of the university being surveyed, Board staff, and volunteer staff from other SUS universities. The final report must be approved by the university's board of trustees (UBOT) and the Board.

A Survey may be amended at the request of the UBOT, if conditions warrant and support amending the original report. Each amended Survey (as well as each new Survey) supersedes previous reports.

Overall, the EPS is a statutorily driven process to help ensure that State resources (namely legislative appropriations; PECO dollars, etc.) are directed toward actual/assessed needs for educational buildings and space.

## Exceptions: Defined and Procedures

Generally speaking, exceptions occur when proposed space exceeds projected space needs. Educational (E&G) facilities are predominantly built with State funds, and there is an inherent responsibility to be good stewards of such resources. As such, when assessing a university's proposals for educational facilities, the projected space inventory should not exceed the projected need. On infrequent occasions, however, unique circumstances or extraordinary factors may support an exception to this rule. For example, there may be an unusual requirement for a particular type of teaching or research laboratory that specifically supports a university's unique mission; there may be a Board mandate or Legislative initiative that supports the space overage, or perhaps there is a need to build minimal facilities for a new program where its early enrollment projections are not supportive. Regardless, such instances are typically infrequent, and any related exceptions more so. Again, the projected space should not exceed the projected need.

Thoughtful pre-planning by the university in terms of its proposed capital projects, particularly as it relates to proactively addressing and correcting any projected space overages, is important to ensure an efficient, effective Educational Plant Survey process. If a university feels that unique circumstances make an overage a necessity or unavoidable, the Survey Team may elect to consider a university's supporting rationale, which may include but is not limited to, university-prepared written explanations along with quantitative displays, justifying exceptional needs.

Justifications include relevant information such as requirements for specific programs, schedules of current classes, reports of space utilization, indications of effective space management, evidence of sound planning, and feasibility studies for remodeling uses of space. The purpose is to present convincing evidence demonstrating genuine facility needs supported by the standard methodology.

The Survey Team is under no obligation to support an exception to the SUS space needs methodology. Should the Survey Team ultimately incorporate an exception in its Recommendations, it will be clearly memorialized in the EPS Report and, ultimately, is subject to approval by the university board of trustees and the Board of Governors.

## Summary of the Campus Master Plan

While university campuses provide research and educational benefits statewide and further provide substantial educational, economic, and cultural benefits to their host local governments, they may also impact the host's public facilities, services, and natural resources. In recognition of this unique relationship, each university board of trustees prepares and adopts a campus master plan (CMP) identifying general land uses and plans for related infrastructure for the coming 10-20 years. The plan must be updated at least every five years. It contains, but is not limited to, elements relating to future land use, intergovernmental coordination, capital improvements, recreation and open space, general infrastructure, site design and standards, densities, conservation, and preservation of historical/archaeological resources.

The CMP is intended to act as a "road map" for administration and is developed in conformance with s. 1013.30, F.S. Per Florida Statute, a copy is maintained on the university's website: <https://ncf.edu/master-plan>.

Data analyses supporting CMP elements must include student enrollment projections, student housing needs, and the need for academic and support facilities. The latter, namely educational (E&G) facilities, should represent the university's proposed facilities/space needs in the EPS process.

The draft 2023-2029 Campus Master Plan development supports the College's mission to prepare a strategic plan that serves to reinforce the future path of excellence for the New College of Florida (NCF). Our goal is for the appearance and usefulness of our physical campus to match the quality of our academic program.

The draft master plan charts our course for the next five years. Our plan positions NCF to become the best classical liberal arts college in the state and the nation. NCF prepares intellectually curious students for lives of great achievement. It offers a liberal arts education of the highest quality in the context of a small, residential, public honors college with a distinctive academic program that develops students' intellectual and personal potential as fully as possible and encourages the discovery of new knowledge and values while providing opportunities to acquire established knowledge and values; and fosters the individual's effective relationship with society.

NCF promotes a climate of free expression and tolerant civil discourse according to the principles set forth in the State University System Free Expression Statement and the Board of Governors Civil Discourse Final Report.

### Bayfront Campus

The Bayfront campus is the heart of the New College campus. The site offers a number of compelling characteristics:

- It offers ample space for future growth, including significant new academic buildings and outdoor spaces;
- It is located at the center of New College's diverse land parcels, equally accessible from the Caples campus, existing Pei campus, and waterfront areas of the Bayfront campus; and,
- It enjoys scenic vistas toward the Bayfront campus landscape and Sarasota Bay. A formal quadrangle serves as the center of a grouping of new Bayfront campus



academic pavilions which line both sides; it aligns with an axis which is shared by the Dort Arch and the front court of Cook library.

The improvements proposed for the Bayfront in the draft master plan include:

- Improvements to Bay Shore Road include traffic calming, parallel parking, improved landscape and pedestrian amenities, encouraging bicycle and pedestrian linkage to areas north and south;
- Improvements to the campus entry from U.S. 41 include a general enhancement of the College's entry image;
- A visually screened parking lot is located at the south edge, accessible from the completed 58th Street loop road, serving the campus and events at College Hall; and,
- N. Bay Shore Road - The Bay Shore Road Improvements are developed so the pedestrian experience is amplified between the academic quad and the Cook Library/ACE Plaza. The design slows traffic and maximizes the connection to all areas of campus.

### PEI Campus

The Pei campus, located on the east side of US 41, includes the most mature and urban portions of New College. This campus property occupies land that is part of a long-term lease agreement with SRQ airport. The College is in the process of acquiring this property from SQR Airport.

The improvements proposed for the PEI campus in the draft master plan include:

- Integration and addition of athletics programs that embrace the institution's commitment to holistic student development and community engagement. With the introduction of baseball, soccer, lacrosse, and softball, the campus will transform into a dynamic hub of athletic excellence while maintaining the esteemed academic traditions for which New College is known;
- Upgrades of General Spatz drive will dovetail with the master plan's strategy to beautify and upgrade New College's east entry;
- Maintain the current student residence halls and integrate landscape improvements that provide great opportunities for positive change and overall beautification;
- Reorganization of internal paths to improve walking and bicycling; and,
- Creation of an additional, safe and well-lit pedestrian way which connects east and west campus. This is envisioned as an improvements to the existing pedestrian bridge, and a possible elevated walkway to the East of 41 along the Pei Campus connecting the bridge access to the proposed new baseball stadium. These improvements would provide a separate and safe route for pedestrians and bicycles.

- Reconfiguration of stairs and rampways which serve the existing pedestrian bridge for greater operational safety for both the existing and attached new bridge structures;
- Improvement of pedestrian sidewalks and screening landscape along US 41; and,
- Addition of College signage at the southeast corner of US 41, visible from both sides.

### Caples Campus

The Caples campus, campus functions as an arts and cultural center, is well suited to its institutional neighbors, the Ringling Museum and the Asolo Performing Arts Center. The long dimension of the Caples campus extends from Bay Shore Road to Sarasota Bay, nearly matching that of the Bayfront campus. The existing configuration of the Sainer Pavilion and its grouping of buildings will remain in place as an arts complex with the existing stormwater pond.

The improvements proposed for the Caples in the draft master plan include:

- A new Boat House / Academic Structure is proposed in the location South of the Caples Mansion;
- Encouraging the development of pedestrian trails along the Ringling Museum and Ca D'zan properties. This will connect north and south areas of the campus and create a shared amenity for the College, the Ringling Museum, and local residents. New pedestrian trails are currently planned along the Bay from Caples to the USF Campus. Providing a new beach access to the Caples waterfront is also planned in from of the Caples Mansion from the Research Dock to the new Boathouse Building location.

Campus improvements would include adding a direct roadway to the boatyard and launch access, and recapturing the bayfront lawn space that may include an outdoor classroom. A trail along the bay would connect through Ringling to the Bayfront Campus. Open space in the arts complex courtyard needs improvement that would include planting trees and repairing the uneven ground. The existing stormwater pond would be improved to become a pedestrian amenity.

## University Overview

President: Richard Corcoran

Accreditation: Southern Association of Colleges and Schools Commission on Colleges (SACSCOC)

### Number of Degree Programs

- Undergraduate Degree Programs: 50
- Graduate Degree Programs: 1

### Schools/Colleges

Special or unique academic programs:

- The New College academic contract whereby each student develops her/his individual academic program of coursework, tutorials, field and lab research, study abroad, and so on, in close consultation with a faculty member. See the General Catalog on the web: [www.ncf.edu/departments/registrar/academic-calendars-catalogs/](http://www.ncf.edu/departments/registrar/academic-calendars-catalogs/)
- Non-graded, narrative evaluation, which encourages exploration and mastery.
- Intensive “Independent Study Projects” during January, which can be highly individual but can also involve group activities, such as an acting workshop or an ecological tour of Florida.

### Campuses/Centers/Programs

- New College offers academic contracts whereby each student develops her/his individual academic program of coursework, tutorials, field and lab research, and study abroad in close consultation with a faculty member.
- Ranked #5 among public liberal arts colleges (U.S. News & World Report)
- #40 most innovative
- #49 best value
- #52 in social mobility
- Ranked #4 among public liberal arts colleges in Washington Monthly
- Ranked #29 best value public college in Princeton Review
- #3 for making an impact
- #7 in financial aid
- #7 best alumni network
- Ranked Top 10 best buy public college in Fiske Guide

### Student Characteristics

As of Fall 2023:

- Enrollment: **732**
- Student Body: **97%** undergraduate; **3%** graduate; **26%** percent of undergraduates are transfers, **74%** FTIC
- Growth rate: **6%** from 2022-2023 to 2023-2024 for undergraduate, **10%** from 2022-2023

to 2023-2024 graduate

- Undergraduate students admitted averaged a **3.8** high school GPA, **23** overall ACT, and **1143** SAT
- Degrees granted (2022-23): 2 Associate's, 125 Bachelor's, 8 Master's
- NCF was reclassified as a **Baccalaureate College: Arts & Sciences Focus** by the Carnegie Commission for Higher Education.
- Financial Aid: **\$10** million distributed annually; **98%** of undergraduate students receive some form of support. **65%** of aid is need-based, and **34%** of undergraduates receive Pell Grants. **15%** of all aid is federal, **17%** state, **64%** institutional, and **4%** from private sources (largely scholarships). Note: 2023-2024 estimate)
- Full-time students predominate undergraduate enrollment **~98%**, whereas **100%** of graduate students are enrolled full-time. **83%** of students are classified as Florida Residents.

## University Sites

Site ID	0001
Site Name	<b>Main Campus</b>
Address	5800 Bay Shore Road, Sarasota, FL 34243
Building Count	52
Acres	765
Ownership	State-Owned
Description	Main Campus

# Survey Team Recommendations

## New College of Florida Needs Assessment Date: March 12, 2024

The survey team included the following individuals:

<u>Name</u>	<u>Title</u>	<u>Institution</u>
Azita Dotiwala	Director of Budget and Planning Facilities Management	Florida Atlantic University
Corina Mavrodin	Assistant Director, Space Utilization and Analysis	Florida Atlantic University
Collin Noel	Coordinator Facilities and Space Planning	Florida Gulf Coast University
Tom Monaco	Senior Project Manager & Campus Planner Facilities & Safety Services	Florida Polytechnic University
Kristine Azzato	Assistant Director of Facilities	Florida Board of Governors
Kyndra Freeman	Facilities Planner	Florida Board of Governors

Based on the assessment of space needs, the fixed capital outlay projects listed below are recommended pursuant to section 1013.31, F.S. All projects recommended have been represented by the university to implement the detail of the campus master plan (CMP), pursuant to section 1013.03(10)(a)2, F.S. Amended surveys may be conducted at a later date should the project scope change in the future.

### Remodeling:

As per s. 1013.01(17) F.S., “remodeling” means the changing of existing facilities by rearrangement of spaces and their use and includes, but is not limited to, the conversion of two classrooms to a science laboratory or the conversion of a closed plan arrangement to an open plan configuration.

#### 1.1 No Projects Presented

### Renovation:

As per s. 1013.01(18) F.S., “renovation” means the rejuvenating or upgrading of existing facilities by installation or replacement of materials and equipment and includes, but is not limited to, interior or exterior reconditioning of facilities and spaces; air-conditioning, heating, or ventilating equipment; fire alarm systems; emergency lighting; electrical systems; and complete roofing or roof replacement, including replacement of membrane or structure. As used in this subsection, the term “materials” does not include instructional materials.

#### 2.1 **College Hall (Bldg. ID CHL) (Main Campus):** Classroom - 1,909 NASF, Office – 4,198 NASF, Auditorium/Exhibition – 1,945 NASF, Campus Support Services – 25 NASF.

**2.2 Jane Bancroft Cook Library (Bldg. ID LBR) (Main Campus):** Classroom – 4,359 NASF, Study – 36,201 NASF, Research Lab – 4,035 NASF, Office – 9,763 NASF, Instructional Media – 167 NASF.

**2.3 Robertson Hall (Bldg. ID ROB) (Main Campus):** Office – 2,841 NASF

New Construction:

As per s. 1013.01(14) F.S., “new construction” means any construction of a building or unit of a building in which the entire work is new or an entirely new addition connected to an existing building or which adds additional square footage to the space inventory.

**3.1 See 4.1**

Projects Based on Exception Procedure:

This project is included on the 2024 Draft Campus Master Plan (CMP). This project is contingent upon the final approval of the CMP and the execution of the demolition projects included in this recommendation.

At the time of the survey, New College of Florida (NCF) was overbuilt in Classroom, Teaching Lab, Study, Office, Auditorium/Exhibition, and Campus Support Services. The university acquired facilities that were not designed for educational use which presents challenges with delivering the educational program. Furthermore, several of those buildings are on the Historical Registry which limits the ability to renovate or remodel for academic use. NCF maintains a low student to teacher ratio and below average class size in line with its Honors College Model. Additionally, it requires students to complete Independent Study Projects. All of these factors necessitate a higher percentage of offices, classrooms, and teaching labs not supported by the current space needs methodology formula. Furthermore, NCF agrees to analyze its space in an effort to establish a plan to repurpose unsuitable spaces and remove them from the educational and general inventory where permissible. The university presented data sufficient for the survey team to recommend NCF’s proposed new project supporting continued growth to meet its new strategic mission.

**4.1 Rice Multi-Purpose Building (Bldg. ID RMB) (Main Campus):** Classroom: 2,000 NASF, Study – 4,800 NASF, Office – 35,136 NASF, Auditorium/Exhibition – 4,000 NASF, Campus Support Services – 4,500 NASF.

Demolition:

As per Board of Governors Regulation, 9.004 Razing of Buildings (1), *Each University Board of Trustees shall have the authority to raze buildings. Prior to the demolition of any educational or educational support facility with a replacement cost exceeding \$1,000,000, the university shall obtain an Educational Plant Survey recommendation for demolition. The University Board of Trustees shall review and approve the Educational Plant Survey recommendation and transmit to the Board of Governors for validation.*

**5.1 Bon Seignuer (Bldg. ID BON) (Main Campus):** Total GSF 4,733

**5.2 Hamilton Classroom (Bldg. ID HCL) (Main Campus):** Total GSF 15,399

**5.3 Heiser Greenhouse North (Bldg. ID HGN) (Main Campus):** Total GSF 320

- 5.4 Heiser Greenhouse (Bldg. ID HGW) (Main Campus):** Total GSF 880
- 5.5 Palmer A (Bldg. ID PMA) (Main Campus):** Total GSF 9,411
- 5.6 Palmer C (Bldg. ID PMC) (Main Campus):** Total GSF 8,534
- 5.7 Palmer D (Bldg. ID PMD) (Main Campus):** Total GSF 8,534
- 5.8 Palmer E (Bldg. ID PME) (Main Campus):** Total GSF 8,230
- 5.9 Reichert House (Bldg. ID RER) (Main Campus):** Total GSF 2,574
- 5.10 Sudakoff Lecture & Conference Center (Bldg. ID SUD) (Main Campus):** Total GSF 12,216

Site Improvements and Campus-Wide Utility Infrastructure: (All Sites)

- 6.1 Land Acquisition:** This is a general recommendation allowing the university to continue purchasing properties surrounding the campus as identified in the adopted Campus Master Plan.
- 6.2 Landscaping/Site Improvements:** This general recommendation is to continue landscaping, road, and site improvements consistent with the adopted Campus Master Plan.
- 6.3 Utility Infrastructure Improvements:** This is a general recommendation to include improvements consisting of items in the categories of chilled water and controls, electrical distributions, storm sewer, sanitary sewer, telecommunications, fiber, energy management control systems, irrigation, water distribution, steam equipment and distribution. The projects consist of improvements, extensions, modifications, and additions to the major utility systems consistent with the adopted Campus Master Plan.

Standard University-Wide Recommendations:

- SR1:** All spaces necessary for custodial and sanitation services in new facilities are recommended.
- SR2:** All projects for safety corrections are recommended.
- SR3:** All projects for corrections or modifications necessary to comply with the Americans with Disabilities Act is recommended.
- SR4:** Any project required to repair or replace a building's components is recommended, provided that the total cost of the project does not exceed 25% of the replacement cost of the building.
- SR5:** All remodeling and infrastructure projects funded exclusively with Carryforward funds are hereby recommended, pursuant to section 1011.45(3)(c), F.S., provided the resulting percentages of Space Needs Met does not exceed 100%.



**Basis for Survey Team  
Recommendations**

## Determining Space Needs

The basic method used to determine the facility space required by a university to accommodate its educational programs, student enrollment, academic personnel, and supporting services is a data-driven, calculative approach historically known as the Fixed Capital Outlay Space Needs Generation Formula (the “Formula Method”). Statutorily, it must determine the space needs for educational facilities to be funded in whole or in part by the state, including public broadcasting stations but excluding postsecondary special purpose laboratory space.

To that extent, space supporting the educational mission of a university is reflected in three (3) Classifications; see the chart below. Within each Classification, there are nine (9) space-type Categories assignable to Education & General (“E&G”) activities, as follows:

<u>Classifications</u>	<u>E&amp;G Space Categories</u>	<u>Space Standard</u>
Instructional	Classroom	9
	Teaching Laboratories	11.25
	Research Laboratories	18.75
Academic Support	Study	13.5
	Instructional Media	3
	Auditorium/Exhibition	2.25
	Teaching Gymnasium	4.5
Institutional Support	Office	22.5
	Campus Support Services	4.2375
<b>Total Net Assignable Square Feet (“NASF”)<sup>1</sup> per FTE</b>		<b>88.9875</b>

The Formula Method uses three types of information to determine unmet space needs for educational facilities<sup>2</sup>: Projected Full-Time Equivalent (“FTE”) enrollment from the Accountability Plan Space Standards, establishing the minimum NASF per FTE per category of educational space. Existing facilities inventory in NASF by standardized category Enrollment is based on student credit hours, with 30 credit hours equal to one (1) undergraduate FTE and 24 credit hours equal to one (1) graduate FTE. There is also an adjustment to account for online FTEs. The Formula Method recognizes space requirements based on academic program offerings, method of instruction, and student level. The basic concept for calculating space needs is as follows:

$$\text{(FTE x 88.9875)} - \text{Inventory} = \text{Unmet Space Need in NASF}$$

<sup>1</sup> State University System Space is measured in Net Assignable Square Feet (“NASF”)

<sup>2</sup> Educational facilities are those that support the Education and General mission of the university; examples of non-E&G functions would include Housing, Parking, Athletics, as well as Contracts and Grants Research Space. The State University System does not use PECO funds for non-E&G functions.

## SPACE NEEDS ANALYSIS

New College Of Florida

		E&G Space Categories									
		[ Shown as Net Assignable Square Feet (NASF) ]									
		Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services	TOTAL
<b>Preliminary Assessment of Projected Needs</b>											
Calculated Space Needs based on 5-yr Projected FTE's	Appx. A	8,460	10,575	13,338	18,525	22,230	2,115	2,964	4,230	4,187	86,624
Less: Current Inventory	Appx. B	(23,253)	(26,046)	(37,571)	(13,579)	(70,023)	(11,467)	(245)	0	(12,483)	(194,667)
<b>Net Projected Space Needs</b>	[a]	<b>(14,793)</b>	<b>(15,471)</b>	<b>(24,233)</b>	<b>4,946</b>	<b>(47,793)</b>	<b>(9,352)</b>	<b>2,719</b>	<b>4,230</b>	<b>(8,296)</b>	<b>(108,043)</b>
<b>% of Space Needs Met (Preliminary)</b>		<b>275%</b>	<b>246%</b>	<b>282%</b>	<b>73%</b>	<b>315%</b>	<b>542%</b>	<b>8%</b>	<b>0%</b>	<b>298%</b>	<b>225%</b>
<b>Adjustments to Projected Needs</b>											
Ineligible Space	Appx. C	0	0	0	0	1,314	0	0	0	0	1,314
Unsatisfactory Space to be Demolished	Appx. D	5,252	1,332	610	1,200	22,567	8,038	0	0	1,991	40,990
Leased Space to be Terminated	Appx. E	0	0	0	0	0	0	0	0	0	0
New Construction	Appx. F	(2,000)	0	(4,800)	0	(35,136)	(4,000)	0	0	(4,594)	(50,530)
Space to be Remodeled	Appx. G										
Other Adjustments to Space	Appx. H	0	0	0	0	0	0	0	0	0	0
<b>Total Adjustments</b>	[b]	<b>3,252</b>	<b>1,332</b>	<b>(4,190)</b>	<b>1,200</b>	<b>(11,255)</b>	<b>4,038</b>	<b>0</b>	<b>0</b>	<b>(2,603)</b>	<b>(8,226)</b>
<b>Final Assessment of Projected Needs</b>											
<b>Adjusted Net Projected Space Needs</b>	[a+b]	<b>(11,541)</b>	<b>(14,139)</b>	<b>(28,423)</b>	<b>6,146</b>	<b>(59,048)</b>	<b>(5,314)</b>	<b>2,719</b>	<b>4,230</b>	<b>(10,899)</b>	<b>(116,269)</b>
<b>% of Space Needs Met (Final)</b>		<b>236%</b>	<b>234%</b>	<b>313%</b>	<b>67%</b>	<b>366%</b>	<b>351%</b>	<b>8%</b>	<b>0%</b>	<b>360%</b>	<b>234%</b>
<b>For Information Only</b>											
<i>Reported space with no adjustments to NASF</i>											
Leased Space in Current Inventory	Appx. I	0	0	0	0	0	0	0	0	0	0
Space to be Renovated	Appx. J	6,268	0	36,201	4,035	16,802	1,945	167	0	25	65,443

## A. Student Enrollment/FTE

Student enrollment is the single most important measure used to develop facility requirements for a university. Enrollment is measured using full-time equivalent (FTE) enrollment. Each FTE is equivalent to 30 credit hours per academic year for undergraduates and 24 credit hours for graduates. First, FTE enrollment is reported by site, and then all enrollment not requiring facilities is deducted to determine the Capital Outlay FTE (COFTE). The level of enrollment used for survey purposes is the level for the fifth year beyond the year the survey is conducted. For this survey, the projected enrollment used is for the academic year 2028-29. The total projected traditional FTE is 928, and the total projected online FTE is 60.

### Full-Time Equivalent (FTE) Enrollment by Course Level

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2028-29
LOWER	227	233	147	167	164	203	205	210	247	284	336
UPPER	710	646	617	543	521	526	511	528	539	561	616
GRAD 1	21	20	18	22	18	14	14	21	29	36	36
GRAD 2	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>957</b>	<b>899</b>	<b>782</b>	<b>732</b>	<b>703</b>	<b>743</b>	<b>730</b>	<b>759</b>	<b>815</b>	<b>881</b>	<b>988</b>

### Percent FTE Enrollment by Method of Instruction

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
<b>UNDERGRADUATE</b>										
All Distance (100%)	0	0	0	44	3	5	5	5	5	5
Primarily Dist. (80-99%)	0	0	0	0	0	0	0	0	0	0
Flex	0	0	0	21	0	0	0	0	0	0
Hybrid (50-79%)	0	0	0	31	0	0	0	0	0	0
Classroom (0-49%)	100	100	100	5	97	95	95	95	95	95
<b>GRADUATE</b>										
All Distance (100%)	0	0	0	25	22	25	25	30	30	35
Primarily Dist. (80-99%)	0	0	0	0	0	0	0	0	0	0
Flex	0	0	0	25	0	0	0	0	0	0
Hybrid (50-79%)	0	0	0	18	0	0	0	0	0	0
Classroom (0-49%)	100	100	100	32	78	75	75	70	70	65

## B. Current Inventory

This report includes the sum of the room areas rolled up at the building level.

Site ID	Building ID	Building Name	Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services
0001	ACE	Academic Center	7,201	1,173	760	185	8,898	0	0	0	0
0001	ANL	Anthropology Lab	614	0	0	0	0	0	0	0	0
0001	BON	Bon Seigneur Resid	823	423	0	0	1,355	0	0	0	0
0001	CPD	Campus Police	0	0	0	0	1,302	0	0	0	0
0001	CGR	Caples Garage	0	906	0	0	390	0	0	0	110
0001	CAP	Caples House	448	0	0	0	3,026	0	0	0	0
0001	CPB	Caples Potting Building	0	223	0	0	0	0	0	0	0
0001	CPS	Chiller Plant	0	0	0	0	205	0	0	0	0
0001	CHL	College Hall	1,909	0	0	0	4,198	1,945	0	0	25
0001	COH	Cook Hall (Admin-South Hall)	0	0	0	0	4,746	0	0	0	97
0001	CWC	Counseling And Wellness Center	0	0	0	0	1,314	0	0	0	0
0001	BLR	Hamilton Boiler Room	0	0	0	0	0	0	0	0	3,082
0001	HCT	Hamilton Center	0	0	0	0	0	1,114	0	0	0
0001	HCL	Hamilton Classrooms	4,179	0	610	0	4,231	0	0	0	0
0001	HGN	Heiser Greenhouse North	0	0	0	320	0	0	0	0	0
0001	HGW	Heiser Greenhouse West	0	0	0	880	0	0	0	0	0
0001	IFA	Iserman/Felsmann	0	8,296	0	0	854	0	0	0	0
0001	LBR	Jane Bancroft Cook Library	4,359	0	36,201	4,035	9,763	0	167	0	0
0001	MUN	Lota Mundy Music Building	1,138	0	0	0	1,000	0	0	0	0
0001	OCL	Outdoor Classroom	800	0	0	0	0	0	0	0	0
0001	PMA	Palmer A	0	0	0	0	3,356	0	0	0	893
0001	PMC	Palmer C	250	730	0	0	3,918	0	0	0	0
0001	PMD	Palmer D	0	0	0	0	4,845	0	0	0	0
0001	PME	Palmer E	0	179	0	0	3,355	0	0	0	1,098
0001	PHS	Physical Plant	0	0	0	0	2,627	0	0	0	1,320
0001	PPS	Physical Plant Maint. Storage	0	0	0	0	0	0	0	0	1,800
0001	PHA	Physical Plant Storage A	0	0	0	0	0	0	0	0	194
0001	PHB	Physical Plant Storage B	0	0	0	0	0	0	0	0	194
0001	PAL	Public Archeology Lab	0	1,178	0	0	193	0	0	0	0
0001	RER	Reichert House	0	0	0	0	1,080	0	0	0	0
0001	MBR	Rhoda And Jack Pritzker Mbr	0	3,250	0	2,451	186	0	0	0	0
0001	ROB	Robertson Hall- Carriage House	0	0	0	0	2,841	0	0	0	0
0001	HNS	Rolland V Heiser Nat Sci Compl	1,532	9,688	0	5,708	4,548	0	0	0	0
0001	SAN	Sainer	0	0	0	0	85	370	78	0	0
0001	SCU	Sculpture Studio	0	0	0	0	314	0	0	0	3,670
0001	SSC	Social Science	0	0	0	0	966	0	0	0	0
0001	SUD	Sudakoff Lecture & Conf Center	0	0	0	0	427	8,038	0	0	0

### C. Ineligible Space for Space Needs Calculation

This report includes the sum of the room areas rolled up at the building level.

Site ID	Building ID	Building Name	Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services	Comments
0001	CWC	Counseling And Wellness Center	0	0	0	0	1,314	0	0	0	0	Building will be removed from the E&G inventory and recoded as Local Funds

## D. Space to be Demolished

This report includes the sum of the room areas rolled up at the building level.

Site ID	Building ID	Building Name	Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services	Comments
0001	BON	Bon Seigneur Residence	823	423	0	0	1,355	0	0	0	0	
0001	HCL	Hamilton Classrooms	4,179	0	610	0	4,231	0	0	0	0	
0001	HGN	Heiser Greenhouse North	0	0	0	320	0	0	0	0	0	
0001	HGW	Heiser Greenhouse West	0	0	0	880	0	0	0	0	0	
0001	PMA	Palmer A	0	0	0	0	3,356	0	0	0	893	
0001	PMC	Palmer C	250	730	0	0	3,918	0	0	0	0	
0001	PMD	Palmer D	0	0	0	0	4,845	0	0	0	0	
0001	PME	Palmer E	0	179	0	0	3,355	0	0	0	1,098	
0001	RER	Reichert House	0	0	0	0	1,080	0	0	0	0	
0001	SUD	Sudakoff Lecture & Conf Center	0	0	0	0	427	8,038	0	0	0	

## E. Leased Space to be Terminated

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NO DATA TO REPORT

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## F. New Construction Projects

This report includes the sum of the room areas rolled up at the building level.

Site ID	Building ID	Building Name	Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services	Comments
0001	RMB	Rice Multi-Purpose Building	2,000	0	4,800	0	35,136	4,000	0	0	4,594	

## G. Space to be Remodeled

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NO DATA TO REPORT

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## H. Other Adjustments to Space

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NO DATA TO REPORT

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## I. Leased Space in Current Inventory

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NO DATA TO REPORT

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## J. Space to be Renovated

This report includes the sum of the room areas rolled up at the building level.

Site ID	Building ID	Building Name	Classroom	Teaching Lab	Study	Research Lab	Office	Auditorium/ Exhibition	Instructional Media	Gymnasium	Campus Support Services	Comments
0001	CHL	College Hall	1,909	0	0	0	4,198	1,945	0	0	25	
0001	LBR	Jane Bancroft Cook Library	4,359	0	36,201	4,035	9,763	0	167	0	0	
0001	ROB	Robertson Hall- Carriage House	0	0	0	0	2,841	0	0	0	0	

## NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 13, 2024

**SUBJECT: Approve Capital Improvement Plan for FY 2025 through FY 2029-30**

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### **PROPOSED BOARD ACTION**

1. Approve the College's Capital Improvement Plan for as presented for FY 2025 through FY 2029-30
2. Authorize the President to adjust this request, if determined necessary, and report to the Board at its next regularly scheduled meeting following any such adjustment.

### **BACKGROUND**

The Capital Improvement Plan (CIP) is a rolling 5-year planning document that is updated annually. Annual updates provide the opportunity to make changes as new information becomes available regarding the College's needs and funding resources. The attached CIP-2 Summary Projects is a mandatory form provided by the Board of Governors.

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### **Supporting Documentation:**

Five-Year Capital Improvement Plan

**Facilitator(s)/Presenter(s):** Itza Frisco, AVP, Facilities Management

## NCF Capital Improvement Plan 2025-26 Narratives

### **PECO-ELIGIBLE PROJECTS REQUEST**

**Priority 1: Multi-Purpose Building Supporting Enrollment Growth** The project includes multi-use space supporting the academic program (classrooms, study, and offices), administrative support (campus safety, records & registration, financial affairs, employee support services, IT) and various site improvements. With the growth planned for the College, this project will provide necessary space for new programs. This building will also provide space for existing programs that have been displaced due to planned demolition of buildings.

**Priority 2: Land Acquisition** The project would provide funding for purchase of the Sarasota Manatee Airport property which holds a long-term lease with New College.

**Priority 3: Old Caples House & Carriage House Exterior Renovations** This project will focus on two buildings constructed in 1930. Work will include roofing and exterior stucco repairs to align them with current regulations as well as preserve them historically. This project will facilitate growth in existing academic programs that will result in improved 4-year graduation rates and subsequent enrollment growth.

**Priority 4: Shared Use Facility – NCF/FSU Ringling Chiller Plant Expansion** The recently combined chiller plant serving both institutions allows for more efficient use of existing equipment/chiller capacity and provides an increased level of chiller back up support. A management agreement has been developed to govern the operation of the joint use plant. The existing facility services a total of approx. 789,489 sf of space for both colleges, but there are several buildings on NCF's campus that are not connected to the plant. With NCF's future growth it is more efficient to add existing and future buildings to the chiller plant. The chiller plant is at capacity and several of the chillers are nearing their end of useful life and require an expansion.

### **CAPITAL IMPROVEMENT TRUST FUND (CITF) PROJECT REQUEST**

NCF does not have any project planned that is over \$2 million.

State University System  
5-Year Capital Improvement Plan (CIP)  
FY 2025-26 through 2029-30

**Summary of Projects**  
(PECO-Eligible Project Requests)

University New College of Florida

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cfitzpatrick@ncf.edu  
(email)

Priority No.	Project Title	Total Supplemental (Non PECO) funding	Total Prior PECO Funding	Projected Annual PECO Funding Requested					Programs to Benefit from Project	Net Assignable Sq. Ft. (NASF)	Gross Sq. Ft. (GSF)	Total Project Cost	Project Cost Per GSF	EPS Recommendation Date & Rec. # <sup>(1)</sup>
				FY24-25	FY25-26	FY26-27	FY27-28	FY28-29						
1	Multi-Purpose Building Supporting Enrollment Growth			\$ 10,103,569	\$ 24,504,437	\$ 33,917,271			All	75,936	106,310	\$ 68,525,277	\$ 644.58	BOT EPS Approved date
2	Land Acquisition			\$ 11,500,000					All			\$ 11,500,000		BOT EPS Approved date
3	Old Caples House & Carriage House Exterior Renovations			\$ 7,734,447					All	5,071	8,154	\$ 7,734,447	\$ 948.55	
4	Shared Use Facility - NCF/FSU Ringling Chiller Plant Expansion			\$ 6,927,820					All	4,993	6,990	\$ 6,927,820	\$ 991.10	BOT EPS Approved date
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		
												\$ -		

1) Pursuant to s. 1001.706(12)c., F.S., new projects that have not already been partially appropriated funding must be Recommended in the latest Educational Plant Survey (EPS) in order to be included in the final prioritized list of projects (for the FCO LBR). If a project was partially appropriated funding without an EPS Recommendation, please cite the General Appropriations Act year and (\$) amount(s) appropriated, for reference.



State University System  
 5-Year Capital Improvement Plan (CIP)  
 FY 2025-26 through 2029-30

**Summary of Projects**  
 (CITF Project Requests) <sup>1</sup>

University: New College of Florida

Contact: Christie FitzPatrick  
 (name)

(941) 487-4443  
 (phone)

cfitzpatrick@ncf.edu  
 (email)

Project Name	Total CITF Funding to Date	Projected Annual CITF Funding for the Project					Programs to Benefit from Project <small>(if applicable)</small>	Net Assignable Sq. Ft. (NASF)	Gross Sq. Ft. (GSF)	Total Project Cost <sup>1</sup>	Project Cost Per GSF
		FY24-25	FY25-26	FY26-27	FY27-28	FY28-29					

<sup>1</sup>) This form (CIP-2B) is intended for CITF projects of \$2M or more.

State University System  
 5-Year Capital Improvement Plan (CIP)  
 FY 2025-26

**Summary of Projects**  
 ('Back of Bill' Legislative Project Authorizations) \*

University: New College of Florida

Contact: Christie FitzPatrick  
 (name)

(941) 487-4443  
 (phone)

cfitzpatrick@ncf.edu  
 (email)

**Estimated Annual Operating &  
 Maintenance Cost**

Project Name *	Brief Description of Project	GSF	Project Location	Project Cost	Project Funding Source(s)	Estimated Annual Operating & Maintenance Cost	
						Amount (\$)	Funding Source(s)

\* List all proposed FCO projects for FY 2024-25 to be constructed, acquired and financed by the university or DSO via Debt or P3 that require Legislative (Back-of-Bill) authorization. **Projects meeting the requirements listed in s. 1010.62(7)(a) are Legislatively approved and do not require Legislative 'back-of-bill' authorization.**

## PECO Project Detail

University: New College of Florida  
 Project Name: Multi-Purpose Building Supporting Enrollment Growth  
 Project Address: TBD

Project Priority #: **1**

### PROJECT NARRATIVE

The project includes multi-use space supporting the academic program (classrooms, study, and offices), administrative support (campus safety, records & registration, finance, employee support services, IT) and various site improvements. With the growth planned for the College, this project will provide necessary space for new programs. This building will also provide space for existing programs that have been displaced due to planned demolition of buildings.

### RESERVE ESCROW PLAN

	Renovation/Remodeling Projects <small>(1% per s. 1001.706(12)(c) F.S.)</small>	New Construction Projects <small>(2% per Board Regulation 14.002)</small>
Estimated Bldg Value:	\$ -	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ -
Funding Source:		
Comments:		

### BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type <small>(per FICM)</small>	Net Assignable Sq. Ft. <small>(NASF)</small>	Net-to-Gross Conversion Factor	Gross Sq. Ft. <small>(GSF)</small>	Unit Cost * <small>(per GSF)</small>	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	2,000	1.4	2,800	447	1,250,816
Study	4,800	1.4	6,720	444	2,983,478
Office	35,136	1.4	49,190	455	22,363,923
Auditorium/Exhibition	4,000	1.4	5,600	502	2,813,776
Campus Support Services	30,000	1.4	42,000	412	17,294,760
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	75,936		106,310		46,706,754
'Other Assignable' E&G Space:	-		-		-
Non-E&G Space:	-		-		-
<b>Total Space:</b>	<b>75,936</b>		<b>106,310</b>		<b>46,706,754</b>

\* Apply Unit Cost to total GSF based on Space Type

### REMODELING / RENOVATION

	Remodeling Projects <b>Only</b>	
	BEFORE	AFTER
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Assignable E&G Space (subtotal):	-	-
'Other Assignable' E&G Space:	-	-
Non-E&G Space:	-	-

Total:	-	-	-	-	-
<b>Grand Total:</b>	<b>75,936</b>	<b>106,310</b>	<b>46,706,754</b>		

**PROJECT COMPONENT COSTS & PROJECTIONS**

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Basic Construction Costs</b>							
Building Cost (from above)	-		18,682,702	28,024,052	-	-	46,706,754
Environmental Impacts/Mitigation	-		-	-	-	-	-
Site Preparation	-		1,624,375	1,624,375	-	-	3,248,750
Landscape / Irrigation	-		-	-	-	-	-
Plaza / Walks	-		-	-	-	-	-
Roadway Improvements	-		-	-	-	-	-
Parking : [ ] spaces	-		-	-	-	-	-
Telecommunication	-		300,000	-	-	-	300,000
Electrical Service	-		-	-	-	-	-
Water Distribution	-		1,579,088	100,000	-	-	1,679,088
Sanitary Sewer System	-		-	-	-	-	-
Chilled Water System	-		1,000,000	-	-	-	1,000,000
Storm Water System	-		600,000	-	-	-	600,000
Energy Efficient Equipment	-		-	-	-	-	-
<b>Subtotal: Basic Const. Costs</b>	-		<b>23,786,165</b>	<b>29,748,427</b>	-	-	<b>53,534,592</b>
<b>Other Project Costs</b>							
Land / existing facility acquisition	-		-	-	-	-	-
Professional Fees		8,025,709		539,826	-	-	8,565,535
Fire Marshall Fees		604,941		-	-	-	604,941
Inspection Services		-		70,000	-	-	70,000
Insurance Consultant		-		516,436	-	-	516,436
Surveys & Tests		321,208	127,041	254,082	-	-	702,331
Permit / Impact / Environmental Fees		560,481		-	-	-	560,481
Artwork		-		267,673	-	-	267,673
Moveable Furnishings & Equipment		-		1,338,365	-	-	1,338,365
Project Contingency		591,231	591,231	1,182,462	-	-	2,364,925
<b>Subtotal: Other Project Costs</b>		<b>10,103,569</b>	<b>718,273</b>	<b>4,168,844</b>	-	-	<b>14,990,686</b>
<b>Total Project Cost:</b>	-	<b>10,103,569</b>	<b>24,504,437</b>	<b>33,917,271</b>	-	-	<b>68,525,278</b>

**PROJECT FUNDING**

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						24-25	10,103,569	Should equal <i>Total Project Cost</i> above
						25-26	24,504,437	
						26-27	33,917,271	
		-			-			
		-			-		<b>68,525,278</b>	<b>68,525,278</b>

## PECO Project Detail

University: New College of Florida  
 Project Name: Land Acquisition  
 Project Address: TBD

Project Priority #: **2**

### PROJECT NARRATIVE

The project would provide funding for purchase of the Sarasota Manatee Airport property which holds a long-term lease with New College.

### RESERVE ESCROW PLAN

	Renovation/Remodeling Projects <small>(1% per s. 1001.706(12)(c) F.S.)</small>	New Construction Projects <small>(2% per Board Regulation 14.002)</small>
Estimated Bldg Value:	\$ -	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ -
Funding Source:		
Comments:		

### BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type <small>(per FICM)</small>	Net Assignable Sq. Ft. <small>(NASF)</small>	Net-to-Gross Conversion Factor	Gross Sq. Ft. <small>(GSF)</small>	Unit Cost * <small>(per GSF)</small>	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	-		-		-
Study	-		-		-
Office	-		-		-
Auditorium/Exhibition	-		-		-
Campus Support Services	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	-		-		-
'Other Assignable' E&G Space:	-		-		-
Non-E&G Space:	-		-		-
Total Space:	-		-		-

\* Apply Unit Cost to total GSF based on Space Type

### REMODELING / RENOVATION

						Remodeling Projects <b>Only</b>	
						BEFORE	AFTER
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
Assignable E&G Space (subtotal):	-		-		-	-	-
'Other Assignable' E&G Space:	-		-		-	-	-
Non-E&G Space:	-		-		-	-	-

Total:	-	-	-	-	-	-
Grand Total:	-	-	-	-	-	-

**PROJECT COMPONENT COSTS & PROJECTIONS**

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Basic Construction Costs</b>							
Building Cost (from above)	-		-	-	-	-	
Environmental Impacts/Mitigation	-		-	-	-	-	
Site Preparation	-				-	-	
Landscape / Irrigation	-				-	-	
Plaza / Walks	-				-	-	
Roadway Improvements	-				-	-	
Parking : <input type="text"/> spaces	-				-	-	
Telecommunication	-				-	-	
Electrical Service	-				-	-	
Water Distribution	-				-	-	
Sanitary Sewer System	-				-	-	
Chilled Water System	-				-	-	
Storm Water System	-	-			-	-	
Energy Efficient Equipment	-	-	-	-	-	-	
Subtotal: Basic Const. Costs	-	-	-	-	-	-	
<b>Other Project Costs</b>							
Land / existing facility acquisition	-	11,500,000		-	-	-	11,500,000
Professional Fees					-	-	
Fire Marshall Fees					-	-	
Inspection Services					-	-	
Insurance Consultant					-	-	
Surveys & Tests					-	-	
Permit / Impact / Environmental Fees					-	-	
Artwork					-	-	
Moveable Furnishings & Equipment					-	-	
Project Contingency					-	-	
Subtotal: Other Project Costs	-	11,500,000	-	-	-	-	11,500,000
<b>Total Project Cost:</b>	-	11,500,000	-	-	-	-	11,500,000

**PROJECT FUNDING**

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	Should equal <i>Total Project Cost</i> above
						24-25	11,500,000	
						25-26	-	
						26-27	-	
		-			-			
		-			-		11,500,000	11,500,000

**PECO Project Detail**

University: New College of Florida  
Project Name: Old Caples House & Carriage House Exterior Renovations  
Project Address: 351 & 375 Caples Drive, Sarasota, FL 34243

**Project Priority #: 3**

**PROJECT NARRATIVE**

This project will focus on two buildings constructed in 1930. Work will include roofing and exterior stucco repairs to align them with current regulations as well as preserve them historically. This project will facilitate growth in existing academic programs that will result in improved 4-year graduation rates and subsequent enrollment growth.

**RESERVE ESCROW PLAN**

	Renovation/Remodeling Projects (1% per s. 1001.706(12)(c) F.S.)	New Construction Projects (2% per Board Regulation 14.002)
Estimated Bldg Value:	\$ 16,308,000	\$ -
Value Basis/Source: <u>Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002</u>		
Estimated 1st Yr Deposit:	\$ 163,080	\$ -
Funding Source:		
Comments:		

**BUILDING SPACE DESCRIPTION (account for all building space below)**

Space Type (per FICM)	Net Assignable Sq. Ft. (NASF)	Net-to-Gross Conversion Factor	Gross Sq. Ft. (GSF)	Unit Cost * (per GSF)	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	-		-		-
Study	-		-		-
Office	-		-		-
Auditorium/Exhibition	-		-		-
Campus Support Services	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	-		-		-
'Other Assignable' E&G Space:	5,071	<u>1.608</u>	8,154	<u>850</u>	6,931,043
Non-E&G Space:	-		-		-
<b>Total Space:</b>	<b>5,071</b>		<b>8,154</b>		<b>6,931,043</b>

\* Apply Unit Cost to total GSF based on Space Type

**REMODELING / RENOVATION**

						Remodeling Projects <u>Only</u>	
						BEFORE	AFTER
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
Assignable E&G Space (subtotal):	-		-		-	-	-
'Other Assignable' E&G Space:	-		-		-	-	-
Non-E&G Space:	-		-		-	-	-

Total:	-	-	-	-	-
<b>Grand Total:</b>	<b>5,071</b>	<b>8,154</b>	<b>6,931,043</b>		

**PROJECT COMPONENT COSTS & PROJECTIONS**

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Basic Construction Costs</b>							
Building Cost (from above)	-	6,931,043		-	-	-	6,931,043
Environmental Impacts/Mitigation	-		-	-	-	-	
Site Preparation	-						
Landscape / Irrigation	-						
Plaza / Walks	-						
Roadway Improvements	-						
Parking : [ ] spaces	-						
Telecommunication	-						
Electrical Service	-						
Water Distribution	-						
Sanitary Sewer System	-						
Chilled Water System	-						
Storm Water System	-	-					
Energy Efficient Equipment	-	-					
<b>Subtotal: Basic Const. Costs</b>	-	<b>6,931,043</b>	-	-	-	-	<b>6,931,043</b>
<b>Other Project Costs</b>							
Land / existing facility acquisition	-			-	-	-	
Professional Fees		100,000					100,000
Fire Marshall Fees	-						
Inspection Services	-	2,300					2,300
Insurance Consultant	-						
Surveys & Tests	-						
Permit / Impact / Environmental Fees	-	8,000					8,000
Artwork	-						
Moveable Furnishings & Equipment	-						
Project Contingency	-	693,104					693,104
<b>Subtotal: Other Project Costs</b>	-	<b>803,404</b>	-	-	-	-	<b>803,404</b>
<b>Total Project Cost:</b>	-	<b>7,734,447</b>	-	-	-	-	<b>7,734,447</b>

**PROJECT FUNDING**

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	
						24-25	7,734,447	Should equal <i>Total Project Cost</i> above
						25-26	-	
						26-27	-	
		-			-			
		-			-		<b>7,734,447</b>	<b>7,734,447</b>



## PECO Project Detail

University: New College of Florida  
 Project Name: Shared Use Facility – NCF/FSU Ringling Chiller Plant Expansion  
 Project Address: 5790 Bay Shore Rd.

Project Priority #: **4**

### PROJECT NARRATIVE

Shared Use Facility – NCF/FSU Ringling Chiller Plant Expansion. The recently combined chiller plant serving both institutions allows for more efficient use of existing equipment/chiller capacity and provides an increased level of chiller back up support. A management agreement has been developed to govern the operation of the joint use plant. The existing facility services a total of approx. 789,489 sf of space for both colleges, but there are several buildings on NCF's campus that are not connected to the plant. With NCF's future growth it is more efficient to add existing and future buildings to the chiller plant. The chiller plant is at capacity and several of the chillers are nearing their end of useful life and therefore requires an expansion.

### RESERVE ESCROW PLAN

	Renovation/Remodeling Projects <small>(1% per s. 1001.706(12)(c) F.S.)</small>	New Construction Projects <small>(2% per Board Regulation 14.002)</small>
Estimated Bldg Value:	\$ -	\$ -
Value Basis/Source:	Total construction cost or insurable value, whichever is greater, per Board Regulation 14.002	
Estimated 1st Yr Deposit:	\$ -	\$ -
Funding Source:		
Comments:		

### BUILDING SPACE DESCRIPTION (account for all building space below)

Space Type <small>(per FICM)</small>	Net Assignable Sq. Ft. <small>(NASF)</small>	Net-to-Gross Conversion Factor	Gross Sq. Ft. <small>(GSF)</small>	Unit Cost * <small>(per GSF)</small>	Building Cost
<b>NEW CONSTRUCTION</b>					
Classroom	-		-		-
Study	-		-		-
Office	-		-		-
Auditorium/Exhibition	-		-		-
Campus Support Services	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
Assignable E&G Space (subtotal):	-		-		-
'Other Assignable' E&G Space:	-		-		-
Non-E&G Space:	-		-		-
Total Space:	-		-		-

\* Apply Unit Cost to total GSF based on Space Type

### REMODELING / RENOVATION

						Remodeling Projects <b>Only</b>	
						BEFORE	AFTER
Campus Support Services	4,993	1.4	6,990	880	6,151,200	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
	-		-		-	-	-
Assignable E&G Space (subtotal):	4,993		6,990		6,151,200	-	-
'Other Assignable' E&G Space:	-		-		-	-	-
Non-E&G Space:	-		-		-	-	-

Total:	4,993	6,990	6,151,200	-	-
<b>Grand Total:</b>	<b>4,993</b>	<b>6,990</b>	<b>6,151,200</b>		

### PROJECT COMPONENT COSTS & PROJECTIONS

	Costs Incurred to Date	Projected Costs					Total
		Year 1	Year 2	Year 3	Year 4	Year 5	
<b>Basic Construction Costs</b>							
Building Cost (from above)	-	6,151,200		-	-	-	6,151,200
Environmental Impacts/Mitigation	-		-	-	-	-	-
Site Preparation	-						-
Landscape / Irrigation	-						-
Plaza / Walks	-						-
Roadway Improvements	-						-
Parking : <input type="text"/> spaces	-						-
Telecommunication	-						-
Electrical Service	-						-
Water Distribution	-						-
Sanitary Sewer System	-						-
Chilled Water System	-						-
Storm Water System	-	-					-
Energy Efficient Equipment	-	-					-
<b>Subtotal: Basic Const. Costs</b>	-	<b>6,151,200</b>	-	-	-	-	<b>6,151,200</b>
<b>Other Project Costs</b>							
Land / existing facility acquisition	-			-	-	-	-
Professional Fees		150,000					150,000
Fire Marshal Fees	-						-
Inspection Services	-	3,000					3,000
Insurance Consultant	-						-
Surveys & Tests	-						-
Permit / Impact / Environmental Fees	-	8,500					8,500
Artwork	-						-
Moveable Furnishings & Equipment	-						-
Project Contingency	-	615,120					615,120
<b>Subtotal: Other Project Costs</b>	-	<b>776,620</b>	-	-	-	-	<b>776,620</b>
<b>Total Project Cost:</b>	-	<b>6,927,820</b>	-	-	-	-	<b>6,927,820</b>

### PROJECT FUNDING

Funding Received to Date (all sources)			Projected Supplemental Funding			Projected PECO Requests		Total Project Cost
Source	FY	Amount	Source	FY	Amount	FY	Amount	Should equal <i>Total Project Cost</i> above
						24-25	6,927,820	
						25-26	-	
						26-27	-	
		-			-			
							<b>6,927,820</b>	<b>6,927,820</b>

# NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

Meeting Date: June 13, 2024

**SUBJECT: Approve FY 2025-26 Legislative Budget Request**

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## **PROPOSED BOARD ACTION**

1. Approve the New College's FY 2025-26 Legislative Budget Request.
2. Authorize the President to adjust this request, if determined necessary, and report to the Board at its next regularly scheduled meeting following any such adjustment.

## **BACKGROUND**

Board of Governors Regulation 9.007 "State University Operating Budgets and Requests" states in part "Each university board of trustees may submit to the Chancellor's Office annually a Legislative Budget Request for operations. Such requests shall be made in accordance with the fiscal policy guidelines, formats, instructions and schedule provided by the Chancellor." The 2025-2026 Legislative Budget Request (LBR) for the State University System (SUS) must be submitted by July 31, 2024.

The two unique issues New College is requesting is:

- **New College Freedom Institute** – The New College Freedom Institute shall actively engage the college's students, the greater Florida community, and the world to promote freedom of inquiry and champion tolerance of civil discourse among those of opposing views.
- **New Academic Program Operational Support** – This request is for initial operational support of the three new Master's programs including Master's Degree in Marine Mammal Science and Master's of Educational Leadership. Both of these programs shall actively engage the college's students by offering extensive research opportunities with world-leading programs that will enable students to develop valuable skills through unique experiences.

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## **Supporting Documentation:**

- FY 2025-26 Legislative Budget Request Forms

## **Facilitator(s)/Presenter(s):**

Christie Fitz-Patrick, Chief of Staff and Acting Vice President of Finance and Administration

# State University System

## Education and General

### 2025-2026 Legislative Budget Request

#### Form I

<b>University(s):</b>	New College of Florida
<b>Request Title:</b>	New College Freedom Institute
<b>Date Request Approved by University Board of Trustees:</b>	
<b>Recurring Funds Requested:</b>	\$2,000,000
<b>Non-Recurring Funds Requested:</b>	
<b>Total Funds Requested:</b>	
<b>Please check the request type below:</b>	
<b>Shared Services/System-Wide Request</b>	<input type="checkbox"/>
<b>Unique Request</b>	<input checked="" type="checkbox"/>

#### I. Purpose

The New College Freedom Institute shall actively engage the college's students, the greater Florida community, and the world to promote freedom of inquiry and champion tolerance of civil discourse among those of opposing views. The New College Freedom Institute shall put these principles into action by:

1. Employing scholars to work and teach on the New College campus. Their courses will be offered for-credit to New College students.
2. Deliver short courses open to the public in Sarasota and across Florida.
3. Hold live events (symposia and debates) nationally and globally to discuss the challenges to free speech principles and promoting New College's and Florida's free speech principles.
4. Recognize, mentor and support next-generation leaders who have worked to promote freedom of speech and inquiry.
5. Provide professional development to NCF faculty with respect to the Institute's aim to strengthen free speech, free inquiry, and free debate.
6. Create and deliver professional development programs for Florida university and K-12 faculty.
7. Recognize and award those who have suffered from and persevered through censorship that sought to limit freedom of thought and expression.

8. Develop ways in which the Institute's research may contribute to a master's program in educational leadership.

Because the Freedom Institute's purpose is to be highly visible and to actively promote its mission, we expect the Institute will raise New College's visibility and positively contribute to student enrollment and retention. The Institute will be active on campus, thereby improving one of New College's historic retention challenges: sub-optimal extra-curricular options and social life. The Institute's on-campus programming will enhance the dynamism of campus life.

## **II. Return on Investment**

The New College Freedom Institute will provide a crucial scholarly and action-based Freedom headquarters to teach and serve as an example to New College's students, residents of Florida, and the national and international community.

New College Students. The Institute will formally and informally include students in its research activities, including but not limited to Independent Study Projects (ISPs) and thesis opportunities in conjunction with the Freedom Scholars' current research. Students will also be able to intern with the Institute in order to gain valuable experience in transforming scholarship into action.

Residents of Florida. Residents of Florida will benefit indirectly from a vibrant Institute dedicated to enriching core American values, and they will benefit directly benefit from the Institute's statewide programming.

National and International Community. Per New College's Accountability Plan, the Institute will help the college "serve as a beacon of free speech, free inquiry, and free debate in Florida and beyond." The Institute will host events nationally and internationally, and its scholars may focus on national and international issues pertaining to free speech, free inquiry, and free debate.

## **Measuring our Impact**

We will measure our impact in several ways.

1. Program evaluations including student course evaluations, event evaluations, and professional development evaluations.
2. Program interest and attendance, including on-campus and off-campus attendance for all events.
3. Participation including but not limited to interest, interaction, and contributions from those on-campus and in the larger community.

## **III. Personnel**

1. Senior Fellows (3).

Senior Fellows are the primary public advocates for the Institute's ideas, in both teaching at NCF and in participating in public events. The Senior Fellows will be prominent figures in the free speech movement who have access to major media and are proven capable of delivering the Freedom Institute's message from the campus to the world. Senior Fellows will be leading academics studying current free speech and free inquiry issues drawn from the academic fields of public policy and communications, political science, economics, history, and related areas of inquiry. Senior Fellows will engage the community through public appearances, symposia and debates, teaching and professional development.

2. Research Fellows (2).

Research Fellows provide the primary scholarly support for the Institute's efforts. Similar to the Senior Fellows, Research Fellows will be drawn from academic fields relevant to current free speech and free inquiry issues including public policy, communications, political science, economics, and history. Research Fellows will engage the community largely through professional development for Florida university and K12 faculty.

3. Administrators (2).

Administrators will include the Institute Director and an assistant. The Director will manage the Institute's personnel, arrange and promote all events, and establish the Institute's professional development programs as the nation's premiere free speech and free inquiry programs. The Director will also research ways in which the Institute's scholarship may contribute to a master's program in educational leadership or other possible degree programs.

4. Events Coordinator (1).

The Events Coordinator will produce the Institute's live and online events.

5. Outreach/Communications (1).

The Outreach and Communications Director will ensure that the Institute's free speech and free inquiry message is proactively promoted on campus and throughout America and the world.

#### **IV. Facilities**

The New College Freedom Institute will be housed in New College's currently existing facilities for the foreseeable future.

**2025-2026 Legislative Budget Request**  
**Education and General**  
**Position and Fiscal Summary**  
**Operating Budget Form II**  
 (to be completed for each issue)

**University:** New College of Florida  
**Issue Title:** New College Freedom Institute

	<b>RECURRING</b>	<b>NON-RECURRING</b>	<b>TOTAL</b>
<u>Positions</u>			
Faculty	5.00	0.00	5.00
Other (A&P/USPS)	4.00	0.00	4.00
	-----	-----	-----
Total	9.00	0.00	9.00
	=====	=====	=====
Salaries and Benefits	\$1,755,000	\$0	\$1,755,000
Other Personal Services	\$0	\$0	\$0
Expenses	\$245,000	\$0	\$245,000
Operating Capital Outlay	\$0	\$0	\$0
Electronic Data Processing	\$0	\$0	\$0
Financial Aid	\$0	\$0	\$0
Special Category (Specific)	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	-----	-----	-----
Total All Categories	\$2,000,000	\$0	\$2,000,000
	=====	=====	=====

State University System

Education and General

2025-2026 Legislative Budget Request

Form I

<b>University(s):</b>	New College of Florida
<b>Request Title:</b>	New Academic Program Operational Support
<b>Date Request Approved by University Board of Trustees:</b>	
<b>Recurring Funds Requested:</b>	\$2,300,000
<b>Non-Recurring Funds Requested:</b>	\$240,000
<b>Total Funds Requested:</b>	\$2,540,000
<b>Please check the request type below:</b>	
<b>Shared Services/System-Wide Request</b>	<input type="checkbox"/>
<b>Unique Request</b>	<input checked="" type="checkbox"/>

**I. Purpose**

As New College of Florida (NCF) charts its course into the future, we're focusing on our strengths and differentiated opportunities. New College's marine and environmental sciences programs are well-established and well-known. NCF's existing academic programs and location on Sarasota Bay present an opportunity to offer research-oriented programs that are both academically rigorous and unique (to Florida and, in some cases, the United States). Further, the reformation that is occurring at New College offers a unique opportunity to extract the lessons of education reform and teach them to others so that they may continue the mission.

New College is developing two Master's programs that are extensions of our academic strengths and leverage our opportunities.

1. Florida Institute of Marine Mammal Science Master's Degree in Marine Mammal Science

New College proposes establishing the Florida Institute of Marine Mammal Science (FIMMS), which will offer America's first Master's degree in Marine



Mammal Science. While Sarasota Bay is host to the longest studied group of dolphins – 6 generations and over 50 years – U.S. students largely attend St. Andrews, in Scotland, for master’s work in marine mammal science. Similar undergraduate programs tend to be over-subscribed. FIMMS and its related two-year Master’s in Marine Mammal Science will establish New College and Florida as a global leader in marine mammal research and offer students a unique scientific research program.

The FIMMS program would further strengthen New College’s excellent reputation in the marine mammal sciences and expand internship and research opportunities for New College’s undergraduates. The FIMMS proposed budget of \$1.3M annually includes equipment, nine FTEs, and \$120,000 for start-up. We anticipate the FIMMS program to launch with 5-10 students and grow in students by approximately 50% annually for the first three years. Given two years of support, FIMMS should be able to generate external research funding, sponsorships and general donor support to further expand its efforts and rely less on institutional support thereafter.

## 2. Master’s of Educational Leadership

Education praxis and pedagogy has, in many ways, become corrupted with political agendas that undermine that primary purposes of education practice. The New College Master’s in Educational Leadership program will offer students who hold a bachelors in a core academic subject a unique two-year program to train them in the practical application of teaching and to develop their leadership skills so that they may guide others to develop and implement data-driven teaching and learning programs. The program would, to some degree, use New College’s history, data, and transition as a unique laboratory to help understand educational challenges and the leadership required to develop and implement solutions. The New College Master’s of Educational Leadership would help reform the problems with undergraduate education degrees, serve as a new home for education reformers, and lead the development of new approaches to educating educators. The program would require seven FTEs to launch and would cost \$1M annually and \$120,000 for startup.

These new programs shall actively engage the college’s students by offering extensive research opportunities with world-leading programs that will enable students to develop valuable skills through unique experiences.

## II. Return on Investment

These new academic programs will further establish and extend NCF’s position as a leader in marine mammal research and education leadership and reform.

New College Students. Many of these programs' activities will incorporate upper-level undergraduates and many of the students for these programs will likely be NCF graduates. But given these program's unique position nationally and globally, these programs should attract students from around the country and the world, thereby establishing New College as a leader in these areas and enriching campus life.

Research. These programs will enable the college to establish itself as a leader on marine research in these areas.

### **Measuring our Impact**

We will measure our impact in several ways.

1. Program evaluations including student course evaluations and event evaluations.
2. Program interest and enrollment.
3. Scholarship produced and published.
4. Participation including but not limited to interest, interaction, and contributions from those on-campus and in the larger community.

Attracting third-party investments in the program will further increase the impact on the college and the Sarasota area. NCF's Marine Mammal adjacent programs have already secured nearly a million dollars in funding for the next several years. Further, NCF currently has significant working relationships with Clearwater Marine Aquarium, Chicago Zoological Society's Sarasota Dolphin Research Program, The Seas, The Bishop, and Mote Marine Lab, among others, that afford invaluable in-kind contributions to our current and new marine programs. We anticipate that this funding and these relationships will grow, further centering NCF as a leading national force in marine mammal research. These relationships and external funding offer another mechanism to measure impact on the college and the region.

### **III. Personnel**

1. Florida Institute of Marine Mammal Science Master's Degree in Marine Mammal Science: 9 FTEs (4 faculty, 4 administrators -- research director, science administrator, grants administrator, lab tech), 1 staff.)
2. Master's of Educational Leadership: 7 FTEs. (6 faculty, 1 administrator.)

### **IV. Facilities**

The Master's Degree in Marine Mammal Science will leverage current facilities but will require lab equipment and related to launch.

The Master's of Educational Leadership will be housed in New College's currently existing facilities for the foreseeable future.

**2025-2026 Legislative Budget Request**  
**Education and General**  
**Position and Fiscal Summary**  
**Operating Budget Form II**  
 (to be completed for each issue)

**University:** New College of Florida  
**Issue Title:** New Academic Program Operational Support

	<b>RECURRING</b>	<b>NON- RECURRING</b>	<b>TOTAL</b>
<u>Positions</u>			
Faculty	10.00	0.00	10.00
Other (A&P/USPS)	6.00	0.00	6.00
	-----	-----	-----
Total	16.00	0.00	16.00
	=====	=====	=====
Salaries and Benefits	\$2,300,000	\$0	\$2,300,000
Other Personal Services	\$0	\$0	\$0
Expenses	\$0	\$240,000	\$240,000
Operating Capital Outlay	\$0	\$0	\$0
Electronic Data Processing	\$0	\$0	\$0
Financial Aid	\$0	\$0	\$0
Special Category (Specific)	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	-----	-----	-----
Total All Categories	\$2,300,000	\$240,000	\$2,540,000
	=====	=====	=====

## **NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES**

**Meeting Date:** June 13, 2024

**SUBJECT:** New College Foundation, Inc Annual FY 2024-25 Budget

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### **PROPOSED BOARD ACTION**

Review and approve the New College Foundation, Inc FY 2024-25 Budget

### **BACKGROUND INFORMATION**

The Board of Trustees adopted Regulation 3-7001 New College of Florida Direct Support Organizations effective 06/22/22. The regulation requires all DSO provide for an annual budget. The annual budget shall be submitted to the Board of Trustees for review.

The NCDC Board of Directors approved the budget on April 17, 2024 (See attached).

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### **Supporting Documentation Included:**

New College Foundation FY 2024-2025 Budget

**Facilitators/Presenters:** Christie Fitz-Patrick, Chief of Staff, Acting Vice President of Finance & Administration

**\*\*\* APPROVED BY BOD 4/17/24 \*\*\***

**Summary of Foundation Budget**

	FY2025 3.5 Plan	FY2024 3.5 Plan
<b>Revenues</b>		
<b><i>Foundation Support (Table 1)</i></b>		
2.25 Admin Fee from Endowment	\$925,985	\$933,114
Unrestricted Donations	\$500,000	\$500,000
Other Revenues	\$400,258	\$393,129
<b><i>Total Foundation Support</i></b>	<b>\$1,826,243</b>	<b>\$1,826,243</b>
<b><i>College Support (Table 1)</i></b>		
1.25 Additional Revenue from Endowment	\$553,237	\$544,028
Unrestricted Donations	\$500,000	\$500,000
Athletic Donations**	\$1,000,000	
Non-Endowment Funding - Section E	\$1,295,510	\$1,295,510
<b><i>Total College Support</i></b>	<b>\$3,348,747</b>	<b>\$2,339,538</b>
<b>Expenditures</b>		
<b><i>Foundation Operations (Table 2)</i></b>		
Salaries & Benefits	\$549,835	\$549,835
Other Operational Expenses	\$1,276,408	\$1,276,408
<b><i>Total Foundation Operations</i></b>	<b>\$1,826,243</b>	<b>\$1,826,243</b>
<b><i>College Programs (Table 2)</i></b>		
Enhancements	\$588,897	\$132,732
<i>President Salaries</i>	\$899,850	\$1,065,856
<i>Athletics**</i>	\$1,000,000	\$400,950
Lobbyist	\$360,000	\$240,000
Scholarships	\$500,000	\$500,000
<b><i>Total College Programs</i></b>	<b>\$3,348,747</b>	<b>\$2,339,538</b>

\*\*Estimated amount only.

**Table 1**

**\*\*\* APPROVED BY BOD 4/17/24 \*\*\***

	20Qtr Avg	3.50% Spend Plan	
		1.25%	2.25%
		DS @ 1.25%	Admin @ 2.25%
<b>Chair and Grant Funding - Section A</b>			
6017 - Buzzelli Endowed Chair in Pyschology	\$1,447,666	\$18,096	\$32,573
6023 - MacArthur Professorship	\$183,675	\$2,296	\$4,133
6031 - Florsheim Endowed Chair	\$821,728	\$10,272	\$18,489
6033 - PepsiCo Professorship	\$503,205	\$6,291	\$11,323
6037 - Selby Endowed Chair	\$871,403	\$10,893	\$19,607
6041 - Klingenstein Judaic Studies Professorship	\$1,015,342	\$12,692	\$22,846
6043 - Soo Bong Chae Professorship in Mathematics	\$1,094,124	\$13,677	\$24,618
6045 - Marion Hoppin Chair/Asian Studies	\$869,605	\$10,871	\$19,567
6075 - Peggy Bates Endowment for International Studies	\$336,977	\$4,213	\$7,582
6081 - Dr. Mike Michalson Endowed Chair	\$58,281	\$729	\$1,312
<b>Total Chair and Grant Funding - Section A</b>	<b>\$7,202,006</b>	<b>\$90,030</b>	<b>\$162,050</b>
<b>Scholarships - Section B</b>			
6010 - Kit Reilly Memorial Scholarship Fund	\$169,846	\$2,124	\$3,822
6018 - Roland Abraham Jr. Endowed Environmental Studies Scholarship	\$78,248	\$979	\$1,761
6019 - Endowed Scholarships	\$2,572,520	\$32,157	\$57,882
6030N - Jay Rudolph Judaic Studies Endowment	\$209,063	\$2,614	\$4,704
6035 - PepsiCo Endowed Scholarships	\$722,241	\$9,029	\$16,251
6060 - Charter Class Scholarship Fund	\$193,809	\$2,423	\$4,361
6063 - E.J.L Anonymous Endowed Scholarship	\$93,599	\$1,170	\$2,106
6064 - Sherry and Douglas Chapman Endowed Scholarship	\$227,562	\$2,845	\$5,121
6065 - Ruth DeLynn Marine Biology Scholarship Fund	\$367,569	\$4,595	\$8,271
6066 - Raymond and Margaret Mason Endowed Scholarship	\$853,076	\$10,664	\$19,195
6067 - Robert J. and Elizabeth T. Carucci Memorial Scholarships	\$132,106	\$1,652	\$2,973
6068 - Cameron and John J. Cox Endowed Scholarship Fund	\$91,914	\$1,149	\$2,069
6069 - George and Sarah Savin Endowed Scholarship Fund	\$36,609	\$458	\$824
6071 - Robert M. Johnson Endowment	\$51,954	\$650	\$1,169
6073 - Scott B. Appleby Endowed Scholarship	\$363,119	\$4,539	\$8,171
6074 - Wm Heath Endowed Educational Scholarship Fund	\$33,347	\$417	\$751
6078 - Keith and Linda Monda Endowed Scholarship	\$631,965	\$7,900	\$14,220
6079 - Sanderson Endowed Scholarship	\$211,173	\$2,640	\$4,752
6080 - Cantor Family Endowed Scholarship for the Creative Arts	\$176,062	\$2,201	\$3,962
6082 - Heidi H Boothe & Sharon Booth Rider Environmental Prgrm End	\$2,051,568	\$25,645	\$46,161
6085 - Akgun Temizer Fund for Turkish Students (no admin fee)	\$3,102,460	\$38,781	\$0
6088 - Alexander J. Chester and Sheryan Epperly Chester Scholarship	\$113,913	\$1,424	\$2,564
6089 - John Jakes Scholarships	\$206,030	\$2,576	\$4,636
6092 - Harold E Harris and Antoinette Harris Endowed Scholarship	\$166,739	\$2,085	\$3,752
6093 - Christine Felsmann Scholarship Unrestricted	\$81,016	\$1,013	\$1,823
6094 - Jack N Pritzker Endowed Scholarship	\$41,166	\$515	\$927
6095 - Selby Foundation Endowed Scholarship	\$378,445	\$4,731	\$8,516
6096 - Chistine Felsmann Scholarship - Restricted	\$39,093	\$489	\$880
6097 - Howard and Betty Isermann Endowed Schorship for Out of state	\$659,855	\$8,249	\$14,847
6098 - Donal O'Shea "Quasi" Endowed Scholaship Fund	\$211,351	\$2,642	\$4,756
6101 - Richard L Coleman Memorial	\$27,358	\$342	\$616
6102 - Judith Kaye Lentini Endowed Scholarship	\$162,676	\$2,034	\$3,661
8016 - NCAA -Palm Court Endowed Scholarship Fund	\$235,492	\$2,944	\$5,299
8016HA - Henrietta Aligas Palm Court Endowed Scholarship Fund	\$28,566	\$358	\$643
8016JME - John & Mary Elmendorf Palm Court Endowed Scholarship Fund	\$29,462	\$369	\$663
8017 - NCAA- Julia Hypatia Orth Memorial Endowed Scholarship	\$270,100	\$3,377	\$6,078
8018 - Felice Schulaner-Dennis Rees Endowed Scholarship	\$442,802	\$5,536	\$9,964
8019 - NCAA -Abran Steele-Feldman '96 Memorial Scholarship Fund	\$33,381	\$418	\$752
8021 - Deborah Marsha Herbstman Endowed In-State Scholarship Fund	\$173,141	\$2,165	\$3,896
8022 - Vir K. and Genella Sondhi Endowed Scholarship	\$198,249	\$2,479	\$4,461
6099 - Bill and Lorraine Kupper Endowed Scholarship Fund	\$1,078,476	\$13,481	\$24,266
<b>Total Scholarships - Section B</b>	<b>\$16,947,121</b>	<b>\$211,859</b>	<b>\$311,526</b>

**Table 1**

**\*\*\* APPROVED BY BOD 4/17/24 \*\*\***

	20Qtr Avg	3.50% Spend Plan	
		1.25%	2.25%
		DS @ 1.25%	Admin @ 2.25%
<b>Discretionary Funding - Section C</b>			
6015 - Associates Endowed Chair	\$59,607	\$746	\$1,342
6020 - Rolland & Gwenn Heiser Endowment	\$181,333	\$2,267	\$4,080
6026 - State Match Endowment Fund	\$4,557,932	\$56,975	\$102,554
6029 - Hamilton Endowment Fund 'C'	\$208,656	\$2,609	\$4,695
6039 - Gateway Scholars Endowment#1	\$726,220	\$9,078	\$16,340
6039W - Gateway Scholars - Wachovia	\$2,311,363	\$28,893	\$52,006
6046 - Faculty Development Endowment	\$915,588	\$11,445	\$20,601
6070 - Rhonda Pritzker Endowment Academic Excellence	\$3,218,999	\$40,238	\$72,428
6077 - Bob Johnson Endowment for Academic Excellence	\$44,730	\$560	\$1,007
6083 - Ulla R. Searing Endowed Fund for Academic Excellence	\$2,589,287	\$32,367	\$58,259
8023 - J. Robert & Lee M Peterson "Quasi" Endowed Enhancement	\$1,872,688	\$23,409	\$42,136
<b>Total Discretionary Funding - Section C</b>	<b>\$16,686,402</b>	<b>\$208,587</b>	<b>\$375,448</b>
<b>Other Programs Support- Section D</b>			
6002 - Dubois-Felsmann -Student Academic Research Endowment	\$632,253	\$7,904	\$14,226
6003 - John B. Hawley Student Research Endowment	\$51,510	\$644	\$1,159
6005 - B.H. White Anthropology Awards Endowment	\$11,416	\$143	\$257
6013 - Gerontology Endowed Funds	\$126,518	\$1,582	\$2,847
6013#2 - Anthropology Endowed Funds	\$67,278	\$841	\$1,514
6030N - Jay Rudolph Judaic Studies Endowment	\$89,599	\$1,120	\$2,016
6032 - Helen N. Fagin Holocaust Research Fund	\$13,427	\$168	\$303
6072 - George and Beatrice Schwartzman Endowed Fund for Chemistry	\$124,272	\$1,554	\$2,797
6076 - GIS Technology Training Endowment	\$204,826	\$2,561	\$4,609
6084 - Lee Snyder Memorial Endowed Fund	\$101,941	\$1,275	\$2,294
8002 - NCAA Faculty Development End.	\$66,310	\$829	\$1,492
8005 - NCAA - Designated Endowment Fund	\$17,551	\$220	\$395
8007 - NCAA Fellowship Endowment	\$120,113	\$1,502	\$2,703
8008 - NCAA Alumnae/i Student Grants Endowment	\$56,243	\$704	\$1,266
8009 - NCAA - Mary Clark Memorial Research Scholarship	\$65,290	\$817	\$1,470
8010 - NCAA - Joe Haaf grant	\$11,158	\$140	\$252
8011 - NCAA Alumnae/i Unrestricted Endowment	\$35,272	\$441	\$794
8014 - NCAA - Matthew Wahl Memorial Scholarship	\$16,394	\$205	\$369
9005 - NCLA Library Endowment	\$1,490,521	\$18,632	\$33,537
9010 - NCLA John MacDonald Endowment	\$22,885	\$287	\$515
9015 - NCLA Cook Memorial Endowment	\$27,165	\$340	\$612
9016 - NCLA - Endowed Book Fund	\$54,070	\$676	\$1,217
9020 - NCLA Jenkins Endowment	\$14,071	\$176	\$317
<b>Total Other Programs Support - Section D</b>	<b>\$3,420,084</b>	<b>\$42,761</b>	<b>\$76,961</b>
<b>Total Endowment Funding</b>	<b>\$44,255,613</b>	<b>\$553,237</b>	<b>\$925,985</b>
<b>Non-Endowment Funding - Section E</b>			
Scholarships & Enhancements	\$0	\$1,295,510	\$0
<b>Total Non-Endowment Funding - Section E</b>	<b>\$0</b>	<b>\$1,295,510</b>	<b>\$0</b>
<b>Grand Total for FY2025</b>	<b>\$44,255,613</b>	<b>\$1,848,747</b>	<b>\$925,985</b>

  

	FY2025 vs FY2024		
FY2025 Proposed Budget, Endowment	\$44,255,613	\$553,237	\$925,985
FY2024 Approved Budget, Endowment	\$44,518,573	\$544,028	\$933,114
Total \$ Change from FY2024	(\$262,960)	\$9,209	(\$7,129)
Total % Change from FY2024	(0.6%)	1.7%	(0.8%)
FY2025 Proposed Budget, Non-Endowment	\$0	\$1,295,510	\$0
FY2024 Approved Budget, Non-Endowment	\$0	\$1,295,510	\$0
Total \$ Change from FY2024	\$0	\$0	\$0
Total % Change from FY2024	0.0%	0.0%	0.0%



**\*\*\* APPROVED BY BOD 4/17/24 \*\*\***

**Table 1  
Revenues**

	FY2025 Budget	FY2024 Budget	Variance	
			\$ Diff	% Chg
Endowment Admin Fee	\$925,985	\$933,114	(\$7,129)	(0.76%)
Unrestricted Donations	\$500,000	\$500,000	\$0	0.0%
Other Revenues	\$400,258	\$393,129	\$7,129	1.8%
<b>Total Revenues</b>	<b>\$1,826,243</b>	<b>\$1,826,243</b>	<b>\$0</b>	<b>0.0%</b>

**Table 2  
Expenditures**

	FY2025 Budget	FY2024 Budget	Variance	
			\$ Diff	% Chg
Salaries	\$549,835	\$549,835	\$0	0%
Annuity/Unitrust payments	\$6,000	\$6,000	\$0	0%
Insurance***	\$30,000	\$30,000	\$0	0%
Interest & Loan Exp***	\$12,000	\$12,000	\$0	0%
Administrative Fees - FNDN/CRUT	\$1,300	\$1,300	\$0	0%
Bank Service Fees	\$15,000	\$15,000	\$0	0%
Taxes Paid 990	\$500	\$500	\$0	0%
Dues Subscriptions and Licenses	\$20,000	\$20,000	\$0	0%
Professional Services	\$89,692	\$114,692	(\$25,000)	(21.8%)
Audit Fees	\$40,000	\$40,000	\$0	0%
Postage and Shipping	\$16,000	\$16,000	\$0	0%
Telephone Expense	\$2,400	\$2,400	\$0	0%
Office Supplies	\$25,000	\$25,000	\$0	0%
Software/Software Upgrades	\$32,000	\$82,000	(\$50,000)	(61.0%)
Storage	\$10,000	\$10,000	\$0	0%
Equipment	\$20,000	\$20,000	\$0	0%
Maintenance & Repair	\$5,000	\$5,000	\$0	0%
Rental	\$40,000	\$100,000	(\$60,000)	(60.0%)
Taxes - Property	\$1,000	\$1,000	\$0	0%
Donor Cultivation	\$200,000	\$60,000	\$140,000	233%
Development - REGIONAL GATHERINGS	\$35,000	\$35,000	\$0	0%
Printing	\$50,000	\$50,000	\$0	0%
Utilites - TKC	\$13,516	\$13,516	\$0	0%
Promotional Expense	\$25,000	\$25,000	\$0	0%
Development and Entertainment	\$50,000	\$50,000	\$0	0.0%
Sponsorship Expense	\$75,000	\$100,000	(\$25,000)	(25.00%)
Advertising	\$75,000	\$75,000	\$0	0%
Catering	\$135,000	\$200,000	(\$65,000)	(32.5%)
Travel - Airfare/train	\$100,000	\$75,000	\$25,000	33%
Travel - Lodging	\$50,000	\$25,000	\$25,000	100%
Mileage & Toll Reimbursement	\$7,000	\$7,000	\$0	0%
Travel - Auto Rental	\$10,000	\$10,000	\$0	0%
Conference/Education Expense	\$25,000	\$25,000	\$0	0%
Board of Director's Expense	\$25,000	\$25,000	\$0	0%
Reunion	\$35,000	\$0	\$35,000	0%
<b>Total Foundation Operating Support</b>	<b>\$1,826,243</b>	<b>\$1,826,243</b>	<b>\$0</b>	<b>0%</b>
<b>College Support Budget</b>				
Enhancements	\$588,897	\$133,682	\$455,215	341%
<i>President Salaries</i>	\$899,850	\$1,065,856	(\$166,006)	(15.6%)
<i>Athletics**</i>	\$1,000,000	\$400,000	\$600,000	150%
Lobbyist	\$360,000	\$240,000	\$120,000	50%
Scholarships	\$500,000	\$500,000	\$0	0%
<b>Total College Support Support</b>	<b>\$3,348,747</b>	<b>\$2,339,538</b>	<b>\$1,009,209</b>	<b>43%</b>
<b>Total Expenditures</b>	<b>\$5,174,990</b>	<b>\$4,165,781</b>		
<b>Net Foundation Operating Support Budget</b>	<b>\$0</b>	<b>\$0</b>		

\*\*Estimated amount only.

## NEW COLLEGE OF FLORIDA BOARD OF TRUSTEES

**Meeting Date:** June 13, 2024

**SUBJECT:** New College Development Corporation, Inc. Annual FY 24-25 Budget pursuant to BOT Regulation 3-7001

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### **PROPOSED BOARD ACTION**

Review and approve the New College Development Corporation, Inc's (the "NCDC") 24-25 Budget

### **BACKGROUND INFORMATION**

The Board of Trustees adopted Regulation 3-7001 New College of Florida Direct Support Organizations effective 06/22/22. The regulation requires all DSO provide for an annual budget. The annual budget shall be submitted to the Board of Trustees for review.

The NCDC Board of Directors approved the budget on April 26, 2024 (See attached).

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### **Supporting Documentation Included:**

NCDC FY 2024-2025 Budget

**Facilitators/Presenters:** Christie Fitz-Patrick, Chief of Staff, Acting Vice President of Finance & Administration

**New College of Florida Development Corp.**  
**Budget for NCDC**  
**Fiscal Year 2025**

<b>Account</b>	<b>Title</b>	<b>FY25 Budget</b>
5901	Interfund Transfers In	\$648,227
7101	Accounting/Auditing Services	\$15,500
7119	Independent Contractor	\$29,500
7805	Interest on Debt	\$597,735
7807	Debt Amortization Expense	\$2,492
7812	Debt Service-Agents	\$3,000
	Net Total	\$0
The Principal payment is reflected on the Housing auxiliary.		\$1,115,000

**New College of Florida Development Corp.**  
**Budget for NCDC (Cash Basis)**  
**Fiscal Years 2025, 2024**

Account	Title	FY25 Budget	FY24 Budget	FY24 Projection	Difference
5901	Income from Housing Operations Transferred In	\$1,763,227	\$1,759,231	\$1,739,901	\$23,326
Operating Expenses					
7101	Accounting/Auditing Services	\$15,500	\$15,500	\$15,500	\$0
7119	Independent Contractor	\$29,500	\$29,500	\$20,000	\$9,500
7805	Interest on Debt	\$597,735	\$643,731	\$634,865	(\$37,130)
7807	Debt Amortization Expense	\$2,492	\$2,492	\$2,492	\$0
7812	Debt Service-Agents	\$3,000	\$3,008	\$2,045	\$955
Non-Operating Expenses					
	Housing Principal payment	\$1,115,000	\$1,065,000	\$1,065,000	\$50,000
Net Total Revenues Less Expenses		\$0	\$0	(\$0)	\$13,825